

Accompanying note to the INREV Standard Data Delivery Sheet (SDDS)

The SDDS is a template designed to standardise the main quantitative components of reporting financial and operational data to investors, while providing more consistency and comparability.

Since its first release in 2012, the SDDS has become increasingly important to the non-listed real estate industry. Investors value receiving consistent reporting information in a standardised template, while managers use the SDDS to streamline their reporting process, both benefitting from a clearer, transparent and standardised way of operating.

The template can be implemented for both new and existing vehicles, irrespective of structure or accounting standard.

2023 update

To stay in line with latest industry developments and investor needs, the SDDS has been updated for better practicality and usefulness. The updated version reflects the new content of the INREV Guidelines, is aligned with global terms and definitions, and includes a new asset level data section.

INREV is consulting on the following worksheets of the SDDS:

I. Key Vehicle Terms

II. Vehicle Level Data

III. Investor Level Data

IV. Asset Level Data - **NEW**

V. Portfolio Allocation

These worksheets include data inputs, summations and aggregations of data related to the activities and performance of the vehicle and its assets during the reporting period, along with details related to investors' share.

In addition to the SDDS update, INREV is consulting on a new ESG reporting template (ESG SDDS), similar in style and format with the SDDS. The ESG SDDS covers the required and recommended ESG KPIs of the INREV Guidelines, it references some of the regulatory requirements, eg Sustainable Finance Disclosure Regulation (SFDR), and it is mapped against the European ESG Template (EET) of the European financial industry.

Click [here](#) for more information and ways to provide feedback.