

# INREV Annual Index exceeds €200 billion worth of Net Asset Value

- > The INREV Annual Index delivered a total return of 6.05% over 2019, down from 8.21% in the previous year
- > The All Funds Index exceeded €200 billion NAV in 2019 for the first time in the index history
- > Retail funds recorded a negative performance in 2019, the worst annual return seen since 2010

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Core funds outperformed value added over the year, with an annual return of 6.20% and 4.57% respectively.

Among single sector strategies, retail funds delivered their worst annual returns over the last ten years. The retail fund index total return was -3.77% in 2019, down from 3.31% reported in the previous year.

The INREV Annual Index measures net asset value performance of European non-listed real estate funds on an annual basis. Performance is measured net of fees and costs.

This year's Index release includes 367 funds, up from 359 in 2018, and represents total gross asset value (GAV) of €267.7 billion as at the end 2019.

For further details contact [research@inrev.org](mailto:research@inrev.org)

The full report is available to members at [inrev.org/market-information](http://inrev.org/market-information)

All funds total returns

