

The GREFI All Funds Index returns improve in Q3

- > The GREFI All Funds Index delivered an improved quarterly return of 0.82% in Q3 2020, up from -1.30% in Q2 2020
- > Q3 2020 total returns stood at 1.66% for Asia Pacific funds, 0.89% for European funds and 0.54% for US strategy funds
- > GREFI non-core funds outperformed core funds over Q3 2020, delivering a total return of 1.76% and 0.65%, respectively

The GREFI All Funds Index delivered a total return of 0.82% in Q3 2020, up from -1.30% in the previous quarter.

Asia Pacific strategies recorded a total return of 1.66% in Q3 2020, while European and US funds delivered quarterly returns of 0.89% and 0.54%, respectively. Global strategy funds underperformed, returning -0.05%, down from 0.70% in Q2 2020.

Non-core funds posted a Q3 total return of 1.76%, while core funds delivered a quarterly performance of 0.65%.

The Global Real Estate Funds Index measures net asset value performance of non-listed real estate funds on a quarterly basis. Performance is measured net of fees and other costs, and represents the aggregate investor return.

This quarter's Index release includes 469 funds and represents a total gross asset value (GAV) of \$800.4 billion as at end Q3 2020.

For further details contact research@inrev.org

The full report is available to members at inrev.org/market-information

Total returns in local currency (%)

