## **Capital Raising Survey 2017**

There is a continued interest in non-listed real estate from institutional investors worldwide

€121.8 billion of fresh capital was raised for non-listed real estate in 2016.

The survey was conducted in conjunction with ANREV in Asia Pacific and NCREIF in the US.

Download the full report at inrev.org/research/capital-raising

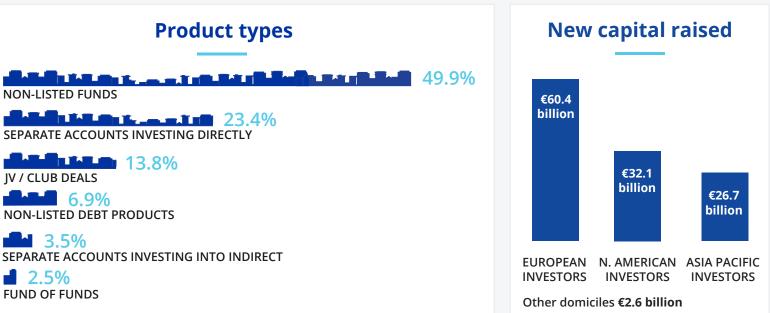
**FUND MANAGERS RESPONDED FROM** COUNTRIES ACROSS EUROPE, NORTH AMERICA

2. NORTH

**AMERICA** 

**3. ASIA PACIFIC** 

AND ASIA PACIFIC



## Investment destinations 6.6 **1. EUROPE** billion

€31.6

billion

€21.7

billion

€123.6	€121.8
billion	billion
2015	2016

**Total capital raised** 

Main sources of capital PENSION FUNDS

• • • • • • • • • 16.8%

**INSURANCE COMPANIES** 



SOVEREIGN WEALTH FUNDS

••• ••• ••• ••• ••• 28.8% **OTHER** \*

\*Including charities, foundations, government institutions, fund of funds, family offices, etc.

