



# Risk Management for non-listed real estate investment

17 May 2018, Luxembourg

<b>8:45</b>	<b>Registration</b>		<b>12:00</b>	<b>Innovative approaches to risk management</b>	<b>Oliver Krieg</b> Allianz Real Estate
<b>9:00</b>	<b>Introduction</b> <ul style="list-style-type: none"><li>• Course introduction</li><li>• Course objectives</li><li>• The role of risk management in today's market</li></ul>	<b>Hauke Brede</b>		<ul style="list-style-type: none"><li>• How big data and analytics can support risk management</li><li>• Pro and con's of technological solutions</li><li>• A close look to some solutions providers</li></ul>	
<b>9:30</b>	<b>Fundamentals in risk management</b> <ul style="list-style-type: none"><li>• Definition of risks in real estate and other asset classes</li><li>• Macro drivers of real estate risk</li><li>• How to measure risk? What we can measure, and what we cannot.</li></ul>	<b>Tobias Just</b> University of Regensburg	<b>12:45</b>	<b>Lunch</b>	
<b>10:15</b>	<b>Managing risks in a global real estate portfolio: Investor Perspective</b> <ul style="list-style-type: none"><li>• Investments risks in global real estate portfolios</li><li>• Effective risk management</li><li>• Red flags</li><li>• Lessons Learnt</li></ul>	<b>Nadja de Jager</b> CBRE Global Investment Partners	<b>13:45</b>	<b>Risk monitoring for non-listed real estate investment</b> <ul style="list-style-type: none"><li>• Types of risks monitored</li><li>• Reporting best practices</li><li>• Other communication</li></ul>	<b>Andreia Camara</b> Aberdeen Global Services
<b>11:00</b>	<b>Coffee break</b>		<b>14:30</b>	<b>Case study</b>	
<b>11:15</b>	<b>Traditional property risks</b> <ul style="list-style-type: none"><li>• Asset level risk sources: Macro and micro factors</li><li>• A quantitative assessment: strengths and weaknesses</li><li>• Examples: ex ante risk vs expected return</li></ul>	<b>Jose Luis Pellicer</b> Rockspring Property Investment Managers	<b>16:00</b>	<b>Third party outsourcing arrangements</b> <ul style="list-style-type: none"><li>• The role of risk management vs. portfolio management</li><li>• Third party companies: role and responsibilities</li><li>• Pro and con's of delegating the risk management function</li></ul>	<b>Daniela Klasén-Martin</b> Crestbridge
			<b>16:45</b>	<b>Wrap up</b>	<b>Hauke Brede</b>
			<b>17:00</b>	<b>End</b>	