Capital Raising Survey 2018

There is a continued interest in non-listed real estate from institutional investors worldwide.

€152.3 billion of fresh capital was raised for non-listed real estate in 2017. The survey was conducted in conjunction with ANREV in Asia Pacific and NCREIF in the US.

Download the full report at: **inrev.org/research**

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FUND MANAGERS
RESPONDED FROM

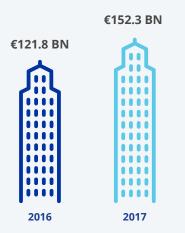
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COUNTRIES ACROSS
EUROPE, NORTH AMERICA

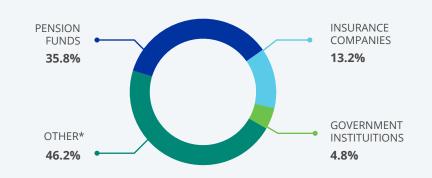
Top investment destinations



Total capital raised



Main sources of capital



*Including sovereign wealth funds, charities, foundations, fund of funds, family offices, and other not specified

Product types

NON-LISTED FUNDS 55.1%

SEPARATE ACCOUNTS INVESTING DIRECTLY

8.1%

NON-LISTED DEBT PRODUCTS

7.1%

JV / CLUB DEALS

5.3%

FUND OF FUNDS

3.6%

SEPARATE ACCOUNTS INVESTING INTO INDIRECT

New capital raised

€62.0 BN





€34.2 BN



(モ)



€25.3 BN







EUROPEAN INVESTORS

N. AMERICAN INVESTORS ASIA PACIFIC

Other domiciles €30.8 billion

