



Investing in Europe: Market, Regulation and Reporting Fundamentals

27 September 2018, New York

08:45	Registration		12:00	Tax implications for fund structuring <ul style="list-style-type: none">• Fund structuring: reconciling needs and preferences of European and North Americans• Managing an ever changing tax landscape• Applying 'new normal' tax planning• BEPS impact on fund structuring	Karl Hamberger Partner, EY, Germany
09:00	Welcome and course introduction <ul style="list-style-type: none">• Course objectives• Introduction of attendees and presenters• The role of INREV in today's market	Tommy Brown Partner, LGT Capital Partners, USA	12:45	Lunch	
09:30	Opportunities and challenges in Europe: an investor view <ul style="list-style-type: none">• Non-listed real estate strategies from a European investor's perspective• Rationale for investing in Europe• Current trends	Thomas Kallenbrunnen Head of Real Estate and Alternatives, Helaba Invest, Germany	13:45	Deep dive into the topics: talk with the experts	Break out sessions
10:15	Responding to needs of investors: review of the fund management industry in Europe: <ul style="list-style-type: none">• Global appetite for European real estate• Size and scope of the European Fund universe in a global context• Industry and market developments	John Harding Director – Alternatives & Real Assets, BlackRock, UK	14:45	Coffee break	
11:00	Coffee break		15:00	Introduction to INREV Reporting framework and NAV <ul style="list-style-type: none">• INREV Reporting Framework overview• Principles behind INREV NAV• Comparison between Europe and North America• NAV calculation: group exercise	Jef Holland Partner, Deloitte, The Netherlands
11:15	Regulatory overview and political context in Europe <ul style="list-style-type: none">• Current European regulatory landscape• Meeting the challenges of AIFMD, MIFID II and Solvency II• Brexit and its consequences for the European regulatory system	Jeff Rupp Director of Public Affairs, INREV, Belgium	16:30	Wrap up	Tommy Brown Partner, LGT Capital Partners, USA
			16:45	End	