The ability to lease rather than own premises offers flexibility to businesses including SMEs. Around 40% of all European commercial property is office space let to businesses, which frees up capital and enables them to lease new space as they grow.

**INVESTMENT**

**THE COMMERCIAL PROPERTY SECTOR INVESTS**

€257 BILLION

EACH YEAR IN BUILDING REFURBISHMENT AND DEVELOPMENT

With infrastructure and housing, this represents 61% of all capital investment in the EU.

**CRUCIAL TO THE ECONOMY**

The sector directly employs more jobs than in the banking sector and more than in the automotive and telecommunications sectors combined.

**ECONOMIC CONTRIBUTION**

**COMMERCIAL PROPERTY CONTRIBUTED €385 BILLION TO THE EU ECONOMY IN 2017**

Significantly larger than either automotive manufacturing or telecommunications sectors and 2.8% of the total European economy.

**JOBS**

REAL ESTATE SECTOR: 4 MILLION JOBS

BANKING SECTOR: 3.3 MILLION JOBS

AUTOMOTIVE SECTOR: 2.6 MILLION JOBS

TELECOMMUNICATIONS SECTOR: 1.1 MILLION JOBS

THE SECTOR DIRECTLY EMPLOYS 4 MILLION PEOPLE

More jobs than in the banking sector and more than in the automotive and telecommunications sectors combined.

**SUSTAINABILITY**

Residential and commercial property are critical to achieving the EU’s environmental targets. They offer huge energy saving potential achievable through investment of around €60 billion per year - a major source of economic activity.

**COMMERCIAL PROPERTY**

GROWTH, JOBS & SUSTAINABILITY