



Effective Due Diligence for non-listed real estate investment

15 January 2019 – UBS Global Asset Management, 5 Broadgate, London

08:45	Registration		12:15	Risk management for non-listed real estate investments	Oliver Krieg Allianz Real Estate
09:00	Course introduction <ul style="list-style-type: none">• Course objectives• Introduction of attendees• The role of due diligence in today's market	Ilkka Tomperi Varma Mutual Pension Insurance Company		<ul style="list-style-type: none">• The role of risk management in today's market• Key risks relevant for fund investments and how to identify them• How to assess a fund manager's capability to manage and mitigate risks	
09:30	Overview of the due diligence process from an investor's perspective <ul style="list-style-type: none">• The fundamentals of an effective due diligence process• Hot issues and new trends in the due diligence process• Tackling the challenges: lesson learnt	Jan van Bakel CBRE Global Investment Partners	12:45	Lunch	
10:15	How to perform business due diligence: <ul style="list-style-type: none">• What are the key aspects to look at• New approaches to traditional due diligence• How to explore alignment of interest• Real life examples	Manuel Wormer Bayerische Versorgungskammer	13:45	Legal and tax due diligence <ul style="list-style-type: none">• Preparing for investors' review• Key issues including distributions, corporate governance and exits• Tax and regulatory developments	Victoria Henry CMS
11:00	Coffee break		14:30	Case study – working group exercise	Alex Tilson Threadmark
11:15	INREV New Due Diligence questionnaire <ul style="list-style-type: none">• How to adapt to changes in the DD world• Overview of the new Due Diligence structure• GEO targets• Focus on operational due diligence• Challenges ahead	Jaap van der Bijl Altera Vastgoed	15:45	Due diligence process from the fund manager's perspective <ul style="list-style-type: none">• Preparing for due diligence• Managing the DD process internally• Importance of transparency	Patrick Gylling Sirius Capital Partners
			16:30	Wrap up	Ilkka Tomperi Varma Mutual Insurance Company
			16:45	End	