

The gap between Spezialfonds and Publikumsfonds widens

- > The German Vehicles Index delivered a quarterly return of 0.83%, up from 0.79% over Q3 2018
- > Spezialfonds posted a total return of 2.05%, outpacing Publikumsfonds at 0.18% over Q4
- > Core vehicles delivered 0.82% over Q4, up from 0.78% over the previous quarter

The German Vehicles Quarterly Index returned 0.83% over the fourth quarter of 2018, an increase on 0.79% delivered over Q3 2018, bringing the 12 months rolling return to 3.90%. The improved performance was largely driven by a rise in distributed income return, 1.20% over Q4 against 0.39% previously. Capital growth, slowed by 73 bps from 0.40% in Q3 to -0.37% in Q4.

Spezialfonds outperformed Publikumsfonds with a quarterly return of 2.05% over Q4, compared with 0.18% for Publikumsfonds. Core funds recorded similar performance to the previous quarter – 0.82% over Q4 against 0.78% over Q3.

The German Vehicles Quarterly Index is an unfrozen index which means that historical data can change with future updates. This quarter's Index release includes 190 vehicles and represents total gross asset value of €144.0 billion as at end Q4 2018.

For further details contact research@inrev.org

Spezialfonds versus Publikumsfonds

