The German Vehicles Annual Index delivered 4.14% over 2018, slightly lower than 2017’s performance of 4.33%, well above the 5-year average of 3.03%.

Total returns for Spezialfonds continued to accelerate reaching 8.36% in 2018, the highest on record. Publikumsfonds total returns, however, slowed down from 2.55% in 2017 to 1.82% in 2018.

Vehicles targeting Germany remained best performer for the ninth year and recorded 10.52% in 2018.

The German Vehicles Annual Index measures net asset value performance of non-listed real estate vehicles domiciled in Germany. Performance is measured on an annual basis and is net of fees.

This Index release includes 203 vehicles (189 funds, 13 separate accounts and 1 club deal) and represents total gross asset value (GAV) of €149.2 billion as at end 2018.

For further details contact research@inrev.org