

Snapshot Market Information

A new index that measures the performance of pan-European open end diversified equity funds

- > The INREV European ODCE Fund Annual Index represents the performance of open end core funds with a strategy to invest across Europe and across multiple sectors
- > The performance of ODCE shows a NAV-weighted cash-based time weighted return calculated using a Modified Dietz methodology
- > The consultation release includes 12 funds with a combined value of €23.9 billion as at end 2018

This is the first release of the INREV European Open End Diversified Core Equity (ODCE) Fund Index.

The European ODCE Fund Index consultation release includes 12 funds which represent gross asset value (GAV) of €23.9 billion as at end 2018 and has an inception year of 2011.

The Index is wholly comprised of open end core commingled equity real estate funds that have a strategy to invest across Europe and across multiple sectors.

Funds must have leverage levels below 40% and be externally valued at least once a quarter following a mark-to-market valuation standard. In order to be included in the index funds must comply with the diversification and leverage criteria for four consecutive quarters.

For further details contact research@inrev.org. The full report is available to members at inrev.org/market-information.

ODCE funds index

