

## MB candidate for re-election: Nominated by the Investor Advisory Council

### **Ilkka Tomperi**

#### **Head of Real Estate, Investment Director, Varma**

Ilkka Tomperi (Finnish) is responsible for Varma Mutual Pension Insurance Company's domestic and international real estate investments totaling €4.6 billion. Varma is one of the largest private investors in Finland and an active real estate investor across Europe.

Prior to joining Varma in 2013, Ilkka was a Partner at the Nordic private equity firm CapMan's real estate team. He expanded the real estate operations from Finland to Sweden and was involved in launching a Nordic real estate fund. Prior to CapMan, Ilkka was a Vice President at Franklin Templeton Real Estate Advisors and focused on the sourcing and due diligence of private real estate fund investment opportunities in the European markets being based in Frankfurt. Previously he was the Head of Other Investments and Portfolio Manager of the State Pension Fund (VER) of Finland.

Ilkka is also Deputy Chairman of the Board of Kaleva Mutual Insurance Company and RAKLI ry.

Ilkka received his Ph.D. in Finance, and a Master of Science in Economics from the University of Vaasa in Finland. He is also a Fellow of the Royal Institute of Chartered Surveyors.

## MB candidates for re-election

### **Catherine Martougin**

#### **Partner, Baker McKenzie Luxembourg**

Catherine Martougin is a partner in the Funds & Asset Management team of the Baker & McKenzie Luxembourg office. She has more than 20 years' experience in business law.

Catherine represents real estate funds, private equity funds, debt and infrastructure funds and other financial institutions in the asset management field. She works on a range of corporate and commercial transactions, including organisational structuring and related regulatory matters (notably private equity real estate funds and their AIFMs), as well as initial fund formation, capital raisings, complex restructurings, mergers and acquisitions, real estate investments, asset dispositions, secondary trades, venture capital investments and joint venture arrangements.

Catherine is a regular speaker at international seminars and conferences and trainer for professionals in the real estate investment sector. She is a member of the International Bar Association (IBA). Catherine is also member of the Real Estate working group of the Association of the Luxembourg Fund Industry (ALFI) and a member of the Supervisory Board of the Real Estate Association of Luxembourg (LuxReal). She was Chair of the INREV Public Affairs Committee for 4 years until 2019.

Catherine is a member of the Luxembourg and Paris bars and holds an LLM in International Law, from the University of Panthéon-Assas (1999), an LLM in International Commercial Law from the University of Nanterre (1999), and a Bachelor in Economy and Finance from the Paris Institute of Political Studies (1998).

**Thomas Brown**  
**Partner, LGT Capital Partners (USA)**

Thomas Brown (American) is a Partner at LGT Capital Partners (USA) Inc. and has over 30 years of real estate experience spanning investments, management, advisory and capital raising (both public and private markets). Thomas currently serves on the Real Estate Investment Committee and the Real Estate Management Committee at LGT and focuses on setting investment strategy and making investments globally in Underlying Funds, Co-Investments and Secondaries.

In 2012, LGT acquired Clerestory Capital Partners, a global real estate fund of funds business located in New York that Brown co-founded in 2007. Prior to forming Clerestory, Mr. Brown was the Global Head of Real Estate for Deutsche Bank Private Wealth Management and was based in London. For the 12 years prior to that, he was a real estate investment banker with JPMorgan Investment Banking in London, New York and Frankfurt.

He began his career with Oak Tree Capital, Inc. in New Orleans, formerly a real estate asset management firm and a subsidiary of Oak Tree Capital Savings and Loan. Thomas holds a B.A. from the University of Mississippi. Thomas also serves on the Board of the Association of Foreign Investors in Real Estate (AFIRE).

## Current MB members

### Chair

#### **Marieke van Kamp**

##### **Head of Private Markets, NN Group**

Marieke van Kamp (Dutch) is head of Private Markets at NN Group, an international financial services company, active in 18 countries, with a strong presence in a number of European countries and Japan. With all its employees, the Group provides retirement services, pensions, insurance, investments and banking to approximately 17 million customers. NN Group includes Nationale-Nederlanden, NN, NN Investment Partners, ABN AMRO Insurance, Movir, AZL, BeFrank and OHRA. NN Group is listed on Euronext Amsterdam (NN).

As head of Private Markets Marieke is responsible for the real estate, private equity, private infrastructure and private loans allocations of NN's investment portfolio. In real estate NN invests in direct assets, non-listed funds, JV and club structures, as well as in real estate debt through partnerships with Banks.

Marieke has a master's degree in real estate management and in sustainable development, both from the University of Technology, Eindhoven, Netherlands.

### Vice- Chair

#### **Isabelle Scemama**

##### **Global Head of AXA IM Alts and CEO of AXA IM - Real Assets**

Isabelle (French) is Global Head of AXA IM Alts and CEO of AXA IM - Real Assets, she is also a member of the Management Board of AXA Investment Managers. In her role, she is leading the definition and execution of AXA IM Alts global strategy as well as the supervision of its day-to-day management. Isabelle also chairs the Real Assets Management Board and sits on its Investment Committee.

Isabelle has over 25 years of experience in the alternatives asset management industry.

Isabelle joined AXA IM - Real Assets in 2001 to develop the third-party business. She notably launched, the CRE and infrastructure debt lending platforms, respectively in 2005 and 2013, before taking responsibility of the fund management activity. She was appointed CEO of AXA IM – Real Assets in 2017, then in 2020 the responsibility of the alternatives' asset management activity of AXA IM was added to her role.

Isabelle started her career at Paribas. Isabelle graduated from IEP Paris (Political Science) in 1989.

## Treasurer

### **Michael Hornsby**

#### **Partner, EY, Luxembourg**

Michael Hornsby (British) is EY's EMEA Real Estate Funds Leader specialised in international real estate and private equity structures. He has 32 years of experience in audit and advising a wide range of real estate, private equity and other alternative fund managers, investors and service providers. Michael is an expert in the design of the financial, operating and regulatory frameworks of specialised alternative funds. This includes advice on financial and investor reporting, valuation methodologies and risk management processes.

An engineer by training, Michael joined Arthur Andersen in 1992 and qualified with ICAEW as a chartered accountant. On transferring to Luxembourg, he qualified as a "réviseur d'entreprises" in Luxembourg, a registered accountant (expert comptable) and a member of the Royal Institution of Chartered Surveyors (RICS).

## Secretary

### **Guido Verhoef**

#### **Head of Private Real Estate, PGGM**

Guido Verhoef (Dutch) is Head of Private Real Estate at PGGM Investments since 2008. He is a member of the Management Team Private Markets and responsible for managing the PGGM Private Real Estate Investments, a €14.5 billion global portfolio consisting of approximately 100 non-listed funds, club investments and joint-ventures, managed by a dedicated team of Investment Managers.

He began his career as a real estate consultant in 1990. In 1995 he joined ING Real Estate Development as Senior Developer. In 2000 he moved to ING Real Estate Investment Management as Managing Director Institutional Clients. In 2005 he joined RABO Bouwfonds REIM as Fund manager. Guido studied Economics and Geography at the University of Utrecht and Real Estate at the University of Amsterdam.

Guido is a Board Member of the Association of Institutional Property Investors in the Netherlands (IVBN), and Amvest Vastgoed BV. He is an ULI Trustee and member of the Supervisory Board of the Amsterdam School of Real Estate.

## **Catriona Allen**

### **Senior Fund Manager, LaSalle Global Partner Solutions**

Catriona Allen (British) is a Senior Fund Manager in the Global Partner Solutions business at LaSalle. She joined LaSalle in 2018 with LaSalle's acquisition of Aviva Investors' Real Estate Multi-Manager business. Catriona is the fund manager for a number of European clients, as well as having responsibility for sourcing and underwriting new investment opportunities in Europe. Catriona sits on the LaSalle Global Partner Solutions European Investment Committee and also represents clients on investor advisory committees.

Catriona has worked in the real estate industry for over 20 years and has a wide range of experience in performance measurement, research, underwriting investments and managing pooled fund of funds products through her previous roles at Investment Property Databank (now MSCI), Alecta and BlackRock.

Catriona holds a BA (Hons) in Geography from the University of London and an MA in European Property Development and Planning from the University of Newcastle upon Tyne. Catriona is a former Co-Chair of the INREV Performance Measurement Committee and is a member of the Investment Property Forum and the INREV Investor Advisory Council.

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### **James Raynor**

#### **CEO, Grosvenor**

James Raynor (British) is CEO of Grosvenor Britain & Ireland. He joined Grosvenor in 2004 from The Royal Bank of Scotland in Paris, where he was Senior Director of European Real Estate. He was also on the Non-Executive Board of Nordisk Renting. He was promoted to his present role, Chief Executive of Grosvenor Britain & Ireland, in January 2020. Grosvenor Britain & Ireland invests, develops, operates and manages real estate assets and funds in the UK and is part of the Grosvenor Group.

James previously held roles within the company of Chief Executive Officer, Grosvenor Europe, Chief Executive Officer, Grosvenor Fund Management, Chief Investment Officer, Grosvenor Fund Management and ran the Capital Markets & Continental European businesses.

James sat on the ULI French Council, was previously the Chair of the INREV Training & Education Committee and is a member of the INREV Fund Manager Advisory Council. He is also a board member of the Westminster Property Association and the New West End Company.

### **Martin Lemke**

#### **Managing Director, AM alpha Kapitalverwaltungsgesellschaft mbH**

Martin Lemke (German) is managing director of AM alpha Kapitalverwaltungsgesellschaft mbH and responsible for asset management, portfolio management and the platform in Asia.

With over 28 years of experience in real estate, he has in-depth expertise in strategic and operational portfolio enhancement, fund and asset management as well as acquisition of commercial real estate.

Before joining AM alpha in 2013 he held managing director positions for over 14 years within PATRIZIA Immobilien AG where he headed PATRIZIA's commercial real estate activities as managing

director of PATRIZIA GewerbeInvest KAG with responsibility for more than €4.5 billion assets under management worldwide. Martin managed international segregated accounts for leading European pensions. Prior to joining PATRIZIA, he held executive positions in well-known wealth management consultancies in Suisse.

Martin has a professorship at Deutsche-Immobilien-Akademie at University Freiburg and is the current Chair of the INREV Advisory Council.

### **Michael Clarke** **Accord Group Holdings**

Mike Clarke (British) is a Senior Advisor to Accord Group Holdings, a Capital Advisory and Principal Investment firm.

Mike also runs his own consulting company, Mike Clarke Consulting Limited, advising property related businesses and fund managers on their business strategy, capital raising options, product architecture and product development. He also acts as a Non Executive Director and Independent expert in litigation.

From March 2014 to December 2018, Mike was the Head of Investor Services EMEA for CBRE Global Investors where he was responsible for investor relations, equity raising, targeting of new investors and the delivery of creative investment solutions to clients in the EMEA region. Mike was a member of the Global Leadership Team, EMEA Executive Committee and EMEA Operations Committee.

Mike joined the global real estate industry in 1987 and has extensive experience both as an investor in and manager of real estate vehicles. Before joining CBRE Global Investors he was Senior Managing Director and Head of European Real Estate for Mesirow Financial. At Mesirow he was co-portfolio manager of a global fund of funds program with specific responsibility for sourcing, undertaking due diligence, executing and managing value add and opportunistic strategies in Asia and Europe. Prior to this, he spent 18 years at Schroders where he grew assets under management from £160 million to over £8 billion through the development of a multi-product real estate strategy.

Mike is an active industry participant, he is a regular speaker and trainer at INREV and other industry events. He is also an external examiner at Oxford Brookes University for their Masters in Real Estate Investment Finance.

### **Ray Adderley** **Head of Performance & Investment Process, Nuveen Real Estate**

Ray Adderley (British) is Head of Performance & Investment Process at Nuveen Real Estate. With 21 years' real estate investment management experience, Ray currently performs an investment management oversight role across Nuveen Real Estate ensuring that the investment process and performance culture is globally consistent. Ray joined the company in 1998 and works closely with the investment and finance teams to help the business delivers good investment performance outcomes for its clients. He is a member of the European & Asia Pacific Investment and Real Estate Debt Investment Committees, Executive Risk and Compliance Committee, Operating Committee, Pricing Committee and Product Committee.

Ray was previously Chair of the INREV Performance Measurement Committee. He is also Co-Chair of the Global Performance Measurement Taskforce that is part of the Global Standards initiative sponsored by INREV, ANREV, NCREIF and PREA

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