COVID-19 SENTIMENT SURVEY

INREV Research committee

Update Research committee
June 2020

Data collection - May 2020
Sentiment towards the UK and Germany at opposite ends

Intention to increase / decrease weighting

Source: INREV Sentiment Survey May 2020
Industrial logistics and residential; most preferred sectors during Corona

Small decrease in the rent collected compared to May

Source: INREV Sentiment Survey May and June 2020
The industry willing to help tenants through these difficult times

Willingness to provide rent relief or abatement - May

Willingness to provide rent relief or abatement - June

All the respondents are willing to provide some kind of rent relief to their tenants

Source: INREV Sentiment Survey May and June 2020
Only a small part of the portfolios is subject to financial restructuring

Corona didn’t affect the financial restructuring process of most of the portfolios

Source: INREV Sentiment Survey May and June 2020
After the first shock markets are adjusting to new reality

Confidence in Europe
- More
- Same
- Less

Plans to invest in Europe
- More
- Same
- Less

Change in investment plans
- Yes
- No
- Other

Source: INREV Sentiment Survey May and June 2020
Around 40% of the participants have all their workforce working from home full time, this represents a decrease compared with the results from May.
Industry continues to work around the travel ban

Circa 25% of the workforce is traveling either domestically or internationally.

Restrictions on travel and face-to-face meetings likely to impact deal flow.

Source: INREV Sentiment Survey May and June 2020
Risk returns expectations for real estate bounce back

Investment Risk Analysis

- Large upside
- Same
- Large downside

Views on Real Estate Performance

- More positive
- Same
- More negative

Source: INREV Sentiment Survey May and June 2020