



INREV Advanced Tax Round Table 2020

03 November 2020 – 13:00 CET

Tuesday
3 November 2020

Online seminar

This meeting will be hosted
on Zoom

events@inrev.org
+31 (0)20 235 86 02
www.inrev.org

13:00 CET

Welcome and introduction

Jeff Rupp, Director of Public Affairs, INREV

13:05 CET

A zoom-out: Economic outlook and the tax policy implications of Covid-19 crisis

Cinzia Alcidi, Senior Research Fellow and Head of Economic Policy Unit, CEPS

- Overview of economic impact of crisis, recovery stimulus and support measures and implications for future tax policy
- Covid-19 crisis:
 - Economic impact and consequences on European tax environment
 - Impacts of government tax relief measures specifically
 - Tax on labour (OECD), capital transfers, limits on tax deductibility

13:30 CET

A close-up look at recent tax developments in Europe

Richard van der Linden, Tax Partner, PwC

- ATAD II's hybrid mismatch and other requirements
- DAC 6
- Tax related cash management issues
- Long-term value creation versus short-term cash management
- Use and management of tax havens, including the use of intermediate companies for financing and/or tax planning generally
- Codes of tax conduct, discussion of finding the right balance

13:50 CET

Break-out sessions

Small group discussion

- Tax ethics: tax havens and role of codes of conduct
- Targeting real estate to increase tax revenue
- Sharpening focus on substance requirements
- Trends in reporting obligations
- How are tax pressures affecting fund structuring



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Investor perspective on recent tax developments

Panel discussion moderated by Keith O'Donnell, Managing Partner, Atoz Tax Advisors

- Nina Grunow-Jensen, Legal Counsel - Head of Transactions and Tax, P+, Pensionskassen for Akademikere
- Friederike Werner, Director Product Development, DWS Investment
- Ian McMahon, Senior Tax Advisor, StepStone Group

- Covid-19 related challenges
- Desire for tax certainty
- Reconsideration of standing portfolio structures
- Attractive structures for future investments
- Tolerance for tax-related risk
- Social role, behaviour and public perceptions: Code of Tax Conduct

15:20 CET

Wrap up by moderator Jeff Rupp

15:30 CET

Virtual network sessions

16:00 CET

End