



Performance Measurement

24 November – 2 December 2020, Online Course

24 November 2020



10.00 – 11:00 (CET)

Course introduction

- Welcome by INREV
- Introduction and course objectives
- Introduction course participants

Ray Adderley

(Course leader)
Nuveen Real Estate

11:00 -12.00 (CET)

Understanding building blocks for calculating real estate performance

- Property basics – what are we measuring?
- Performance measurements – which ones?
- Performance methodology – a brief guide

Stafford Biddulph

PATRIZIA

26 November 2020



10:00 - 11.00 (CET)

Measuring non-listed real estate vehicles from an investor's perspective

- Portfolio construction and different levels of performance aggregation
- Measuring performance, data and tooling
- Relative performance
- Looking at risk

Robert Wagenaar

Bouwinvest

11.00 - 12.00 (CET)

The role of the fund manager in performance measurement

- How to meet investors needs
- Reporting performance fairly to investors
- Objectives and tailoring of performance measurement
- Performance comparisons and recurrent challenges

Zara Walsh

IPUT



Performance Measurement

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27 November 2020



10.00 - 11.00 (CET)

Connecting investors and fund managers

- Why do we need standards?
- Towards global real estate standards
- MIFID II

Ray Adderley

Nuveen Real Estate

11:00 – 11:15 (CET)

Explanation course examination (multiple choice questions)

Stafford Biddulph

PATRIZIA

2 December 2020



10:00 – 11:00 (CET)

Comparing the performance of funds and portfolios

- Theory and the importance of benchmarking
- How to use benchmarks
- Possible real estate indices
- Pro's and cons of real estate indices
- INREV index & global index

Casper Hesp

Syntus Achmea Real Estate & Finance

11:00 -12.30 (CET)

Course examination (multiple choice questions)

Stafford Biddulph

PATRIZIA

12.30 – 13:00 (CET)

Course wrap-up

Ray Adderley

Nuveen Real Estate