



Performance Measurement Analysis

18 – 25 March 2021, Online Course

18 March 2021



10.00 – 11:00 (CET)

Course introduction

- Welcome by INREV
- Introduction and course objectives
- Introduction course participants

Ray Adderley

(Course leader)
Nuveen Real Estate

11:00 - 12.30 (CET)

Understanding building blocks for calculating real estate performance

- Property basics – what are we measuring?
- Performance measurements – which ones?
- Performance methodology – a brief guide

David Hedalen

Aberdeen Standard
Investments

19 March 2021



10:00 - 11.15 (CET)

Measuring non-listed real estate vehicles from an investor's perspective

- Portfolio construction and different levels of performance aggregation
- Measuring performance, data and tooling
- Relative performance
- Looking at risk

Robert Wagenaar

Bouwinvest

11.15 – 12:15 (CET)

The role of the fund manager in performance measurement

- How to meet investors needs
- Reporting performance fairly to investors
- Objectives and tailoring of performance measurement
- Performance comparisons and recurrent challenges

Zara Walsh

IPUT



Performance Measurement Analysis

18 – 25 March 2021, Online Course

24 March 2021



10.00 - 11.00 (CET)

Connecting investors and fund managers

- Why do we need standards?
- Towards global real estate standards
- MIFID II

Ray Adderley

Nuveen Real Estate

11:00 - 12:00 (CET)

Comparing the performance of funds and portfolios

- Theory and the importance of benchmarking
- How to use benchmarks
- Possible real estate indices
- Pro's and cons of real estate indices
- INREV index & global index

Casper Hesp

Syntrus Achmea Real Estate & Finance

12:00 – 12:15 (CET)

Explanation practical assignment (multiple choice questions)

Ray Adderley

Nuveen Real Estate

25 March 2021



10:00 - 11.45 (CET)

Practical assignment (multiple choice questions)

Ray Adderley

Nuveen Real Estate

11:45 – 12:15 (CET)

Course wrap-up

Ray Adderley

Nuveen Real Estate