The European ODCE Index performance slows to 0.03% in 2020

> The INREV European ODCE Fund Annual Index represents the performance of diversified core open end core funds, with a strategy to invest across multiple European geographies and sectors.

> The consultation release includes 14 funds with GAV of €35.1 billion at the end 2020, which comply with a strict eligibility criteria for four consecutive quarters in order to be included in the Index.

> The calculation of the Annual ODCE Index shows 4-quarter chain-linked returns for the year; the 2020 annual total return stood at 0.03%.

The INREV European Open End Diversified Core Equity (ODCE) Fund Index posted an annual return of 0.03%, the lowest performance since its inception in 2012.

This release includes 14 funds which represent a gross asset value (GAV) of €35.1 billion at the end of 2020.

The Index is wholly comprised of open end core commingled equity real estate funds that have a strategy to invest across multiple European geographies and sectors.

The INREV ODCE Index is governed under strict eligibility criteria. The qualifying funds must have leverage levels below 40% and be externally valued at least once a quarter, following a mark-to-market valuation standard. In order to be included in the index, the funds must also comply with the diversification and leverage criteria for four consecutive quarters.

For further details contact research@inrev.org. The full report is available to members at inrev.org/market-information.