

INREV Capital Raising Survey 2021

At least €123 billion was raised globally for investments into non-listed real estate in 2020.

Non-listed funds attracted most of the total global capital raised (60%). By regional strategy, those vehicles targeting Europe raised most capital, with 41% of the total. The survey was conducted in conjunction with ANREV in Asia Pacific and NCREIF in North America.

Download the full report at: inrev.org/research

Global capital raised for non-listed RE



Main sources of capital

(rounded to whole percentages)



*including charities, foundations and non-profit organisations, funds of funds, high net worth individuals and family offices, other investors and not reported

127



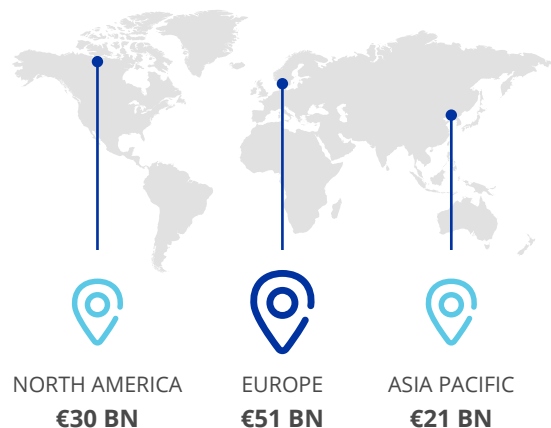
INVESTMENT MANAGERS RESPONDED FROM

20



COUNTRIES ACROSS EUROPE, NORTH AMERICA AND ASIA PACIFIC

Top investment destinations



Global, other destinations and not reported €21 billion

Global capital raised by non-listed vehicle type

(rounded to whole percentages)



Global capital raised for non-listed RE

(by investor domicile)

