



Portfolio Construction

23 – 30 June 2021, Online Course

23 June 2021



10.00 – 11:00 (CET)

Course introduction

- Welcome by INREV
- Introduction and course objectives
- The role of the known knows and unknown knows in portfolio construction

Matthew Ryall
(Course leader)
Talentzio

11:00 -12.15 (CET)

Theory and practice of portfolio construction

- Portfolio construction theory and the reality of diversification
- Risk factors and the objective of delivering returns
- Data issues and the art of modelling

Steven Devaney
Henley Business School

24 June 2021



10:00 - 11.00 (CET)

The role of the macro economy and property market cycles in portfolio construction

- Economy and property market cycles
- How to interpret them and apply to portfolio construction
- Long term drivers and themes

Mahdi Mokrane
PATRIZIA

11.00 -12.00 (CET)

Constructing a real estate portfolio: taking a multi-asset approach

- Real estate in a multi – asset portfolio
- Benefits and limitations
- Risk vs returns

**Achal Gandhi and Sam
Faulkner**
CBRE Global Investment
Partners

12.00 - 12.30 (CET)

Explanation case study I

Matthew Ryall
Talentzio



Portfolio Construction

23 – 30 June 2021, Online Course

25 June 2021



10:00 – 11:00 (CET)

Leverage and other strategic issues

- The benefits and risks of leverage
- Expected vs realized returns
- Impact of fee structure

Maarten van der Spek
BNP Paribas

11:00 – 12:45 (CET)

Case study I

Matthew Ryall
Talentzio

29 June 2021



10:00 – 11:00 (CET)

Creating a real estate portfolio: how it works in practice

- Ways of gaining exposure to real estate and their suitability
- How to build and evolve your real estate portfolio
- Real life case

Manuel Philippe Wormer
Bayerische
Versorgungskammer

11:00 – 12:00 (CET)

Fund and manager selection

- Sourcing funds and managers
- Techniques for fund and manager selection
Due diligence process

Jerome Berenz
Allianz Real Estate

12:00 - 12:30(CET)

Explanation case study II

Matthew Ryall
Talentzio

30 June 2021



10:00 – 11:45 (CET)

Case study II

Matthew Ryall
Talentzio

11:45 – 12:15 (CET)

Course Wrap-up

Matthew Ryall
Talentzio