

## **Annual General Meeting**

3 June 2020 – 10:45 CET

Webinar

---

### **00 Chairman's Report**

- The Chairman, Marieke van Kamp, opens the Annual General Meeting at 10:45 CET and welcomes the sixty attending INREV members to the 17<sup>th</sup> AGM held this year by Webinar due to Covid-19.
- The Chairman introduces the panel, Michael Hornsby, Treasurer, and Guido Verhoef, Secretary and Lonneke Lowik, CEO INREV.
- The Chairman states that the AGM invitation and Notice was sent on 19 May 2020 within the statutory time limit to the 434 main representative members eligible to vote.
- There are neither comments nor objections on the Notice as well as the Agenda of the AGM.

### **01 Minutes of the Annual General Meeting 2019**

- The Chairman asks for comments on the Minutes of the Annual General Meeting 2019. There were no comments.
- The Resolution to approve the Minutes of the AGM 2019 was passed unanimously by the AGM.

### **02 INREV Membership 2019**

- Guido Verhoef presents on membership development.
  - In 2019 INREV received 42 new members.
  - INREV had 23 membership cancellations in 2019 effective as per 01.01.2020. Cancellations mainly resulted from strategic refocusing of businesses, as well as mergers.
  - Investor members ratio by end 2019 stood at 22%
  - The total membership as of 01.01.2020 was 445, and there have been 22 new members joining in 2020 so far.
-

---

## 03 Annual Report 2019 and Financial Statement 31.12.2020

- The Chairman relates to the Annual Report and activities.
- Michael Hornsby, Treasurer, reports on INREV Financial Statements 2019 and Budget 2020:
- The total members' funds as at end of 2019 was €1,377k, down from €1,512k at the end of 2018.
- As at the end of 2019 the cash in bank amounts to €1,313k against €1,618k per 31.12.2018.
- Resolution to approve the Annual Report 2019 and the Financial Statements for the year ended 31 December 2019, together with the report of the Auditor was passed unanimously by the AGM.

## 04 Board Membership

- Resolution to re-elect Mr. Thomas Brown, LGT Capital Partners (USA), nominated by the Investor Platform, as member of the Management Board.  
Resolution was passed unanimously by the AGM.
- Resolution to re-elect Ms. Catherine Martougin, Baker McKenzie, as member of the Management Board.  
Resolution was passed unanimously by the AGM.
- Resolution to elect Mr. Ilkka Tomperi, Varma, nominated by the Investor Platform, as member of the Management Board.
- Resolution was passed unanimously by the AGM.

## 05 Marieke van Kamp closed the meeting at 11:35

---