

### MB candidate for election: Nominated by the Investor Advisory Council

#### **Alberto Agazzi** **Generali Real Estate SGR**

Alberto Agazzi (Italian) is the Chief Executive Officer and General Manager of Generali Real Estate SGR since 2015.

GRE SGR is the real estate investment management company of the Generali Group, managing more than 20 real estate funds, with an AUM of €13 billion, focused on the main European Markets. Alberto joined the Generali Group in 2005 as an investment manager for the Italian real estate portfolio.

In 2009 he became Head of Fund Management for Generali Real Estate SGR, before taking over as the Managing Director of Generali Real Estate – Italy four years later. Prior to joining Generali, he had worked in the real estate advisory team of Mediobanca, and as a project manager for an engineering company.

Alberto holds a Master in Business Administration from SDA Bocconi and a Degree in Building Engineering from the Politecnico of Milan.

#### **Lucy Fletcher** **Quadreal**

Lucy Fletcher joined QuadReal in June 2017 and is Managing Director, Global Portfolio Management where she is responsible for overseeing the portfolio management of QuadReal's global real estate portfolio and is based in Vancouver, Canada.

In this role Lucy works closely with senior leadership on strategy and portfolio construction including strategic and tactical asset allocations, performance measurement, analytics and investor relations.

With over 22 years in the real estate industry, Lucy has extensive global investment advisory, portfolio and asset management experience. She was formerly Managing Director of JLL's Global Capital Group in Chicago, where she was responsible for facilitating cross border investments and advising institutional clients on international strategies for both debt and equity capital transactions.

Previously, she held senior asset management positions with Merrill Lynch (Asia Pacific) Limited, New Star Asset Management and AIG based in Hong Kong.

Lucy holds an MA (Hons) in Architectural Design from University of Edinburgh and a Postgraduate Diploma in Estate Management from South Bank University, London. She is a member of ULI's Urban Development Mixed Use Council (Gold) and has previously served on the RICS board in the Midwest region, USA and in BC, Canada.

## MB candidate for re-election: Nominated by the Investor Advisory Council

### **Catriona Allen** **LaSalle Global Partner Solutions**

Catriona Allen (British) is a Senior Fund Manager in the Global Partner Solutions business at LaSalle. She joined LaSalle in 2018 with LaSalle's acquisition of Aviva Investors' Real Estate Multi-Manager business. Catriona is a fund manager for clients investing globally, as well as having responsibility for sourcing and underwriting new investment opportunities in Europe. Catriona sits on the LaSalle Global Partner Solutions European and Global Investment Committees and also represents clients on investor advisory committees.

Catriona has worked in the real estate industry for over 20 years and has a wide range of experience in performance measurement, research, underwriting investments and managing pooled fund of funds products through her previous roles at Investment Property Databank (now MSCI), Alecta, BlackRock and Aviva Investors.

Catriona holds a BA (Hons) in Geography from the University of London and an MA in European Property Development and Planning from the University of Newcastle upon Tyne.

## MB candidates for election

### **John Ravoisin** **PwC Luxembourg**

John Ravoisin is Audit and Advisory Partner at PwC Luxembourg since 2009.

As Audit Partner he oversees complex multi-border consolidation audit engagements under Luxembourg GAAP and IFRS, a number of which are trading under INREV NAV. As Advisory Partner he supervises the valuations team which performs over 1,500 worldwide real estate valuation reviews to support the audit process as well as ad-hoc requests for specific valuations.

John graduated from Solvay Business School (ULB) in Belgium and is actively involved in INREV and NEOMA Business School.

### **Rob Wilkinson** **AEW Europe**

Rob Wilkinson is Chief Executive Officer for AEW in Europe with overall responsibility for management and strategy, and is Chairman of the European Investment Committee.

Prior to being appointed European CEO in 2014, Rob held the position of Chief Investment Officer and, since joining the firm in 2009, has overseen over €20 billion of transactions.

He has considerable experience of real estate transactions, having sourced and executed a range of portfolio, corporate and restructuring transactions across Europe.

Rob has over 25 years of real estate and financial services experience, and previously held senior positions with the Goodman Group, UBS Investment Banking and Eurohypo, and is currently Non-Executive Director of Grainger plc.

Rob holds a degree in Law from the University of Cambridge and is a qualified chartered accountant.

## MB candidates for re-election

### **James Raynor Grosvenor**

James Raynor (British) is CEO of Grosvenor Britain & Ireland. He joined Grosvenor in 2004 from The Royal Bank of Scotland in Paris, where he was Senior Director of European Real Estate. He was also on the Non-Executive Board of Nordisk Renting. He was promoted to his present role, Chief Executive of Grosvenor Britain & Ireland, in January 2020. Grosvenor Britain & Ireland invests, develops, operates and manages real estate assets and funds in the UK and is part of the Grosvenor Group.

James previously held roles within the company of Chief Executive Officer, Grosvenor Europe, Chief Executive Officer, Grosvenor Fund Management, Chief Investment Officer, Grosvenor Fund Management and ran the Capital Markets & Continental European businesses.

James sat on the ULI French Council, was previously the Chair of the INREV Training & Education Committee and a member of the INREV Fund Manager Advisory Council. He is also a board member of the Westminster Property Association and the New West End Company.

## Current MB members

### **Catherine Martougin Partner, Baker McKenzie Luxembourg**

Catherine Martougin is a partner in the Funds & Asset Management team of the Baker & McKenzie Luxembourg office. She has more than 20 years' experience in business law.

Catherine represents real estate funds, private equity funds, debt and infrastructure funds and other financial institutions in the asset management field. She works on a range of corporate and commercial transactions, including organisational structuring and related regulatory matters (notably private equity real estate funds and their AIFMs), as well as initial fund formation, capital raisings, complex restructurings, mergers and acquisitions, real estate investments, asset dispositions, secondary trades, venture capital investments and joint venture arrangements.

Catherine is a regular speaker at international seminars and conferences and trainer for professionals in the real estate investment sector. She is a member of the International Bar Association (IBA). Catherine is also member of the Real Estate working group of the Association of the Luxembourg Fund Industry (ALFI) and a member of the Supervisory Board of the Real Estate Association of Luxembourg (LuxReal). She was Chair of the INREV Public Affairs Committee for 4 years until 2019.

Catherine is a member of the Luxembourg and Paris bars and holds an LLM in International Law, from the University of Panthéon-Assas (1999), an LLM in International Commercial Law from the University of Nanterre (1999), and a Bachelor in Economy and Finance from the Paris Institute of Political Studies (1998).

## **Guido Verhoef**

### **Head of Private Real Estate, PGGM**

Guido Verhoef (Dutch) is Head of Private Real Estate at PGGM Investments since 2008. He is a member of the Management Team Private Markets and responsible for managing the PGGM Private Real Estate Investments, a €15.0 billion global portfolio consisting of approximately 90 non-listed funds, club investments and joint-ventures, managed by a dedicated team of Investment Managers.

He began his career as a real estate consultant in 1990. In 1995 he joined ING Real Estate Development as Senior Developer. In 2000 he moved to ING Real Estate Investment Management as Managing Director Institutional Clients. In 2005 he joined RABO Bouwfonds REIM as Fund manager. Guido studied Economics and Geography at the University of Utrecht and Real Estate at the University of Amsterdam.

Guido is a Board Member of Amvest Vastgoed BV and an ULI Trustee.

## **Ilkka Tomperi**

### **Head of Real Estate, Investment Director, Varma**

Ilkka Tomperi (Finnish) is responsible of Varma Mutual Pension Insurance Company's domestic and international real estate investments totaling €4.6 billion. Varma is one of the largest private investors in Finland and an active real estate investor across Europe.

Prior to joining Varma in 2013, Ilkka was a Partner at the Nordic private equity firm CapMan's real estate team. He expanded the real estate operations from Finland to Sweden and was involved in launching a Nordic real estate fund. Prior to CapMan, Ilkka was a Vice President at Franklin Templeton Real Estate Advisors and focused on the sourcing and due diligence of private real estate fund investment opportunities in the European markets being based in Frankfurt. Previously he was the Head of Other Investments and Portfolio Manager of the State Pension Fund (VER) of Finland.

In addition to his role as member of the INREV Management Board, Ilkka is also Deputy Chairman of the Board of Kaleva Mutual Insurance Company and RAKLI ry.

Ilkka received his Ph.D. in Finance, and a Master of Science in Economics from the University of Vaasa in Finland. He is also a Fellow of the Royal Institute of Chartered Surveyors.

## **Isabelle Scemama**

### **Global Head of AXA IM Alts and CEO of AXA IM - Real Assets**

Isabelle (French) is Global Head of AXA IM Alts and CEO of AXA IM - Real Assets, she is also a member of the Management Board of AXA Investment Managers. Isabelle oversees AXA IM's €162 billion alternative business unit, AXA IM Alts, which employs over 700 people located in 16 offices, serving the needs of more than 350 clients globally.

In her role, she is leading the definition and execution of AXA IM Alts global strategy as well as the supervision of its day-to-day management. Isabelle also chairs the Real Assets Management Board and sits on its Investment Committee and Chairs the Real Assets Management Board.

Isabelle joined AXA IM - Real Assets in 2001 to develop the third-party business. She notably launched, the CRE and infrastructure debt lending platforms, respectively in 2005 and 2013, the CRE and infrastructure debt lending platforms, now firmly established as global leaders, before taking responsibility of the fund management activity. She was appointed CEO of AXA IM – Real Assets in 2017, a role to which was added in 2020 the responsibility of the overall alternatives' asset management activity of AXA IM, as Global Head of AXA IM Alts.

Isabelle has more than 25 years of experience in the alternatives asset management industry, out of which 19 years within AXA IM. Before joining AXA IM, Isabelle held various positions in corporate and real estate financing at Paribas. Isabelle graduated from IEP Paris (Political Science) in 1989.

### **Martin Lemke**

#### **Managing Director, AM alpha Kapitalverwaltungsgesellschaft mbH**

Martin Lemke (German) is managing director of AM alpha Kapitalverwaltungsgesellschaft mbH and responsible for asset management, portfolio management and the platform in Asia.

With over 30 years of experience in real estate, he has in-depth expertise in strategic and operational portfolio enhancement, fund and asset management as well as acquisition of commercial real estate.

Before joining AM alpha in 2013 he held managing director positions for over 14 years within PATRIZIA Immobilien AG where he headed PATRIZIA's commercial real estate activities as managing director of PATRIZIA GewerbeInvest KAG with responsibility for more than €4.5 billion assets under management worldwide. Martin managed international segregated accounts for leading European pensions. Prior to joining PATRIZIA, he held executive positions in well-known wealth management consultancies in Suisse.

Martin has a professorship at Deutsche-Immobilien-Akademie at University Freiburg.

### **Ray Adderley**

#### **Head of Performance & Investment Process, Nuveen Real Estate**

Ray Adderley (British) is Head of Performance & Investment Process at Nuveen Real Estate. With 22 years' real estate investment management experience, Ray currently performs an investment management oversight role across Nuveen Real Estate ensuring that the investment process and performance culture is globally consistent. Ray joined the company in 1998 and works closely with the investment and finance teams to help the business deliver good investment performance outcomes for its clients. He is a member of the European & Asia Pacific Investment and Real Estate Debt Investment Committees, Executive Risk and Compliance Committee, Pricing Committee and Product Committee.

Ray was previously Chair of the INREV Performance Measurement Committee, and is currently a member of the INREV Guidelines Steering Committee. He is also Co-Chair of the Global Performance Measurement Taskforce that is part of the Global Standards initiative sponsored by INREV, ANREV, NCREIF and PREA.

**Thomas Brown**  
**Partner, LGT Capital Partners (USA)**

Thomas Brown (American) is a partner at LGT Capital Partners (USA) Inc., where he is a senior member of the real estate practice. He focuses on setting investment strategy and making investments globally in primary funds, secondaries and co-Investments.

Prior to joining the firm, he co-founded Clerestory Capital Advisors in 2007, now part of LGT CP. Before that, Thomas Brown headed the global real estate practice of Deutsche Bank Private Wealth Management, based in London. Earlier still, he was real estate investment banker for 12 years at J.P. Morgan in London, New York and Frankfurt. He began his career with Oak Tree Capital, Inc. in New Orleans, formerly a real estate asset management firm and a subsidiary of Oak Tree Capital Savings and Loan.

Thomas Brown holds a BA from the University of Mississippi. He is fluent in English and conversant in German. Thomas also serves on the Board of the Association of Foreign Investors in Real Estate (AFIRE).