

Snapshot Market Information

Newly launched funds deliver weakest performance to date

- > Funds launched in 2019 delivered an average IRR of -7.4%, the weakest performance of all vintages in the Global IRR quarterly index
- > Funds launched in 2013 and 2010 delivered the highest performance overall with an equally weighted IRR of 18.4% and 17.7%, respectively
- > Recently launched Asian funds display strong results, recording an equally weighted IRR of 17.7%

The sixth Global IRR index consultation release includes 338 closed end funds across vintages from pre-2002 to 2019 with a non-core manager defined strategy, comprising of 290 value added and 48 opportunity funds.

This Global IRR Index release features 80 Asia Pacific funds, 109 European and 149 US focused non-core closed end funds.

The sample does not contain core funds featuring in the European closed end funds universe, and it includes both active and liquidated funds.

This initiative represents the logical integration of ANREV, INREV and NCREIF to meet the data collection and, increasingly global, information needs of our members; and to serve as the basis for further collaboration in the future

The Global IRR Index measures equally weighted since-inception IRR net of fees and costs.

For further information, contact research@inrev.org

The full report is available to members at inrev.org/market-information

Distribution of since inception IRR

