



Portfolio Management

7 – 15 September 2021, Online Course

7 September 2021



10.00 – 11.00 (CET)

Course introduction

- Welcome by INREV
- Introduction and course objectives
- Break-out exercise

Christian Delaire
(Course leader)
Fonciere Atland

11.00 - 12.15 (CET)

Monitoring an existing portfolio

- What are the organisational choices to manage an indirect portfolio?
- As an investor, how close do you need to be to your investments?
- Asset versus portfolio level
- Risk management and managing style drift

Matthias Pilz
Allianz Real Estate

8 September 2021



10.00 - 11.00 (CET)

Governance: role of the investor and best practices

- Fund governance (Advisory board, shareholder meetings, etc): respective roles and best practices
- Key decisions (acquisitions and sales, termination / extension, others) and capacity to influence these decisions
- How standards and guidelines can help

Neil Harris
UBS Wealth Management

11.00 - 12.15 (CET)

Buy, sell and hold process

- Rebalancing your portfolio over time
- Reinvestment decisions, managing expected and unexpected capital flows coming back
- Rise of open-end fund structures and co-investment
- Active decisions versus passive decisions

Maarten Jennen
PGGM



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14 September 2021



10.00 - 11.00 (CET)

Liquidity and secondary trading considerations

- Liquidity mechanisms in the European fund market
- Reactions to market disruptions
- Basics of secondary market trading
- Players and transaction types

Thomas Kallenbrunnen

11:00 -12.15 (CET)

Reporting and day to day operational management

- Day to day operational management
- Needs and demands of reporting
- Managing deviations from expectations
- Standard reporting tools, e.g. SDDS
- Benchmarking and comparison with market indices

Sander Veltman
Syntrus Achmea Real Estate
& Finance

12:15 – 12:30 CET

Explanation case study

Christian Delaire

15 September 2021



10:00 – 11:30 (CET)

Case study

Marieke van Kamp
NN Group

11:30 – 12:15 (CET)

Straight talking – Q&A Session

Neil Harris
UBS Wealth Management

12:15 – 12:30 (CET)

Course wrap-up

Christian Delaire