



INREV Fund Valuation and Reporting

Thursday 19 May 2022 – EY, 35E Av. John F. Kennedy, 1855 Luxembourg

08:45 CET	Registration		12:30 CET	Lunch	
09:00 CET	Course introduction <ul style="list-style-type: none">• Course objectives• Introductions of attendees	Renaud Breyer EY (Course leader)	13:30 CET	INREVs fee and expense metrics <ul style="list-style-type: none">• INREVs fee metrics• Total Global Expense Ratio (TGER)• Real Estate Expense Ratio (REER)• Allocation of costs	Gerard Ottenhoff CBRE
09:30 CET	INREV Guidelines <ul style="list-style-type: none">• INREV Guidelines on valuation and reporting• Scope and aim of the INREV Guidelines• Compliance with the guidelines	Constantin Sorlescu INREV	14:15 CET	Reporting best practices <ul style="list-style-type: none">• Overview of different reporting methodologies• INREV reporting framework• Reporting benefits of the INREV Standard Data Delivery Sheet (SDDS)	Hugo Monster Credit Suisse
10:15 CET	INREV NAV <ul style="list-style-type: none">• Quiz• Calculation examples / challenges	Jef Holland Deloitte	15:00 CET	Coffee break	
11:00 CET	Coffee break		15:15 CET	Reporting case study	Hugo Monster Credit Suisse
11:15 CET	Review of an INREV NAV calculation	Jef Holland Deloitte	16:45 CET	Wrap up	Renaud Breyer EY
11:45 CET	Fund pricing mechanisms <ul style="list-style-type: none">• Current pricing mechanisms in open end real estate funds• Potential implications for investors• Different approaches across markets and geographies	Robert White EY	17:00 CET	End	