

# INREV Annual Fund Index performance shows strong recovery in 2021

- > The INREV Annual Fund Index delivered a 2021 total return of 11.3%, its highest performance since 2006
- > Industrial / logistics focused funds outperformed all other single sector strategies with an impressive 2021 total return of 26.5%
- > This year's release includes 364 funds representing a GAV of €329.5 billion as at the end of 2021, a year-on-year increase of €33.3 billion

The INREV Annual Fund Index delivered a total return of 11.3% in 2021, a strong recovery from the 1.9% reported in 2020. Strong capital growth was the main driver behind the latest results. Value add funds outperformed their core peers in 2021, with an annual total return of 11.6% versus 11.2%, respectively.

Industrial / logistics focused funds delivered the strongest performance among all single sector strategies in 2021, with an annual total return of 26.5%.

The INREV Annual Index measures the net asset value performance of European non-listed real estate funds on an annual basis. Performance is measured net of fees and costs.

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The full report is available to members at [inrev.org/market-information](http://inrev.org/market-information)

All funds total returns

