

About the Nick Tyrrell Research Prize

The Nick Tyrrell Research Prize was established by INREV, the Investment Property Forum (IPF) and the Society of Property Researchers (SPR) to recognise innovative and high-quality, applied research in real estate investment.

The prize is in memory of the work and industry contribution of Nick Tyrrell, who sadly passed away in August 2010. Nick was Head of Research and Strategy and a Managing Director in J.P. Morgan Asset Management's European real estate division. His research work was characterised by a combination of academic rigour, practical relevance and the encouragement of young researchers.

1. The Prize

The Judges of the Nick Tyrrell Research Prize have the ability (but not the obligation) to award two separate prizes: first, the 'Open' Prize for which all submitted papers will be considered; and second, the under-35 (U35) Prize reserved for papers submitted by authors under the age of 35 on the date of submission.

- The prizes include an award of £2,000 for the Open Prize and £1,000 for the U35 Prize;
- The winners receive publicity from the three sponsoring organisations. This is likely to include posting the paper/s on sponsors' websites and an opportunity to present the winning paper/s at a seminar/webinar organised by the sponsors.

2. Prize criteria

- We welcome original and innovative research from a range of real estate perspectives. The focus should be on institutional investment and/or financial subjects, which are of importance to real estate investment practitioners, preferably across multiple markets.
- Both academic and industry submissions are strongly encouraged. In this context, 'research' may include innovative methodologies and analytical techniques, and/or visionary ideas rigorously developed with impactful conclusions.
- Papers must demonstrate readability and clarity, significant rigour in both the approach taken and conclusions reached and practical relevance to the industry.
- Submissions will typically be between 5,000 and 7,500 words and should be accompanied by a 1-2 page executive summary.

The executive summary should address the motivation behind the particular topic and questions asked, the methodology followed, the originality of the analysis and significance/ practical implications of the findings to the industry.

- Submissions do not need to be structured in line with academic journal requirements, as long as they adhere to the above guidelines.
- Both single author and joint author submissions are permitted.
- To be considered for the U35 Prize, all authors should satisfy the age criteria on the date of submission.

3. Submission of papers

- Papers should be submitted directly by email to the Secretaries (listed below) at nicktyrrellprize@inrev.org, stating any involvement or sponsorship by third parties and/or whether the paper has been submitted for other prizes.
- The deadline for submissions is 15 October. Only completed research papers will be considered by the Judging Panel.
- Authors should inform the secretariat if their paper has been submitted for other prizes, albeit all papers will be considered on an equal basis.
- Sponsored pieces may be submitted with the written consent of the sponsor. A copy of this consent should be included with the submission.
- Ideally, the prize(s) will be awarded to an unpublished paper. Papers that are being considered for publication at the time of submission or have been presented or published in the academic or professional sphere for no longer than one year before submission may be considered.

- The three sponsoring organisations are likely to post the winning paper/s (or a direct link to it/them) on their respective websites.
- The Secretaries will distribute the papers to the Judges. The Judges will not correspond on any submissions directly.
- The Judges are under no obligation to award either of the named prizes.
- Due to the number of submissions, the Judges are unable to provide feedback on any papers received.

4. Management of the Prize

- INREV, the IPF and the SPR will be responsible collectively for the administration of the prizes and will appoint a Secretary to liaise with the Judges.
- The prizes will be funded by monies from the Nick Tyrrell Memorial Fund, which is administered by the IPF through a dedicated bank account. Monies for the prizes will be raised by the three sponsoring organisations on an as-and-when basis.
- The three sponsoring organisations each appoint one Judge to sit on the Judging Panel. A fourth Judge is appointed collectively to act as Chair. Additional Judges may be appointed, providing all three organisations are in agreement. All Judges will serve a two-year term and may serve a maximum of two consecutive terms.
- The Judging Panel should comprise individuals with broad and substantial experience from both academia and practice. Members of the Judging Panel will normally have international real estate market experience.
- The three sponsoring organisations reserve the right to terminate the prize, for whatever reason.

Judging Panel:

Dr Alexandra Krystalogianni, Avison Young (Chair)
 Andrew Smith, Hearthstone Investments Ltd
 Dr Russell Chaplin, Intrinsic Value Real Estate Advisers
 Mahdi Mokrane, PATRIZIA AG
 Prof. Simon Stevenson, Strome College of Business, Old Dominion University

Secretaries

Dr Paul Kennedy and Iryna Pylypchuk
 Email: nicktyrrellprize@inrev.org