



Risk Management course

06 – 15 December 2022, Online



training@inrev.org
+31 (0)20 235 86 02
www.inrev.org

Friday 02 December 2022

11:00 - 11:45 (CET) **Introduction session by INREV**

- Explanation course structure and learning platform
- Introduction course participants

Tuesday 06 December 2022

10:00 - 10:45 (CET) **Welcome and course introduction**

- Welcome by INREV
- Course introduction and objectives
- Explanation case study
- Break-out exercise

Oliver Krieg, Allianz Real Estate (Course leader)

10:45 - 11:00 (CET) **Coffee break**

11:00 - 12:15 (CET) **Fundamentals in risk management**

- Definition of risks in real estate and other asset classes
- Macro drivers of real estate risk
- How to measure risk? What we can measure, and what we cannot

Tobias Just, University of Regensburg - IREBS



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Wednesday 07 December 2022

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10:00 - 11:00 (CET) **Portfolio level risks**

- Investments risks in global real estate portfolios
- How to manage these risks effectively
- Red flags and lessons learned
- Current trends and developments

Blazena Grossmann, Hines

11:00 - 11:15 (CET) **Coffee break**

11:15 - 12:15 (CET) **Traditional property risks**

- Asset level risk sources: Macro and micro factors
- A quantitative assessment: strengths and weaknesses
- Examples: ex ante risk vs expected return

Simon Martin, Tristan Capital Partners



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Wednesday 14 December 2022

10:00 - 11:00 (CET) **The risk management function within the investment manager**

- Approach and tools
- Operational risk management
- Current trends and developments

Zita Bachmann, PGIM Real Estate

11:00 - 11:45 (CET) **Break-out discussion Operational Risk Management**

Multiple speakers

11:45 - 12:00 (CET) **Coffee break**

12:00 - 13:00 (CET) **The risk management function within the investor**

- Approach and tools
- Risks in global real estate investing
- Current trends and developments

Nora Czirják, APG Asset Management



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Thursday 15 December 2022

10:00 - 11:00 (CET) **ESG-related risks for Real Estate**

- Climate risks
- Additional ESG-related risks

Mathieu Elshout, PATRIZIA

11:00 - 11:15 (CET) **Coffee break**

11:15 - 12:45 (CET) **Case study**

Multiple speakers

12:45 - 13:00 (CET) **Course wrap-up**

Oliver Krieg, Allianz Real Estate