

## Performance of European real estate assets plunges in 2022

- > At -1.65%, the INREV Annual Pan-European Asset Level Index delivers a record low performance in 2022
- > Residential takes place as best performing sectors at 2.33% while Industrial/logistics returns fall at a record low level of -5.20%
- > This Index release includes 6,905 assets with a market value of €206.6 billion, as at the end of 2022

The INREV Asset Level Index delivered a total return of -1.65% in 2022, its lowest since its inception in 2014. This is a major shift, only a year after peaking at 13.16%. The latest results are significantly under its 3-year (4.90%) and 5-year (6.38%) annualised total returns. At -4.93%, capital growth drove down the performance. The income return decreased, albeit moderately, from 3.57% in 2021 to 3.44% in 2022.

The Index measures the performance of the real estate assets across Europe on an annual basis. Annual performance is calculated using a chain-linking methodology and excludes the effects of leverage and vehicle level costs, fees and expenses.

This is an unfrozen index which means that historical data can change with future updates.

For further details contact [research@inrev.org](mailto:research@inrev.org). The full report is available to INREV members at <https://www.inrev.org/asset-level-index>. Data contributing members can also access the [Asset Level Index Analysis tools](#).

**Pan-European Annual Asset Level Index Performance**

