

Pan-European asset level performance remains negative in Q4 2022

- > The INREV Pan-European Quarterly Asset Level Index recorded a total return of -5.64% in Q4 2022, down from -1.72% in Q3 2022
- > The total returns continue to weaken in Q4 as they reach the lowest since the inception of the index, exceeding the previous low of Q3 2022 (-1.72%)
- > This Index release includes 6,620 assets, valued at €201,3 billion as at the end of the quarter

The Q4 2022 INREV Pan-European Asset Level Index delivered a total return of -5.64% this quarter, down by 392 bps from Q3. This is the weakest performance since the inception of the index. Capital growth declined further to -6.49%, compared to -2.55% in Q3, while income return stood at 0.89%, 5 bps up quarter-on-quarter.

With the Q4 2022 release, the INREV Pan-European Asset Level Index covers data from 31 fund managers and investors and comprises 6,620 assets with a total market value of €201,3 billion.

The Index measures the asset-level performance of European real estate on a quarterly basis. The quarterly performance is calculated using a chain-linking methodology and excludes the effects of leverage and vehicle level costs, fees and expenses.

This is an unfrozen index which means that historical data can change with future updates.

For further details contact research@inrev.org.
The full report is available to INREV members at inrev.org/asset-level-index

Pan-European Asset Level Index Performance

