

INREV Annual Fund Index performance turned negative in 2022

- > The performance of the INREV Annual Fund Index turned negative in 2022 as capital values fell by -5.07%
- > Residential funds replaced industrial / logistics as the top performing sector
- > Germany represented top performing single country strategy as UK suffered from high volatility

The INREV Annual Fund Index delivered a total return of -1.54% in comparison to 11.34% in 2021. Capital growth of -5.07% was the main driver of this year's performance whilst distributed income return increased to 3.53% from 3.19% in 2021.

Residential was the top performing single sector strategy. It was the only sector strategy to report positive capital growth and delivered a total return of 4.09% in 2022.

German funds were the outstanding performer amongst funds with single country strategies.

The INREV Annual Index measures the net asset value performance of European non-listed real estate funds on an annual basis. Performance is measured net of fees and costs.

For further details contact research@inrev.org

The full report is available to members at inrev.org/market-information

All funds total returns

