

### Spezialfonds outperform for the eleventh consecutive year

- > The INREV Annual German Vehicles Index posted a total return of 3.8% in 2022.
- > Vehicles focused on Germany outperform those focused on the rest of Europe.
- > Industrial/ Logistics Vehicles post all-time record index performance.

The INREV Annual German Vehicles Index posted a total return of 3.8% in 2022, down from 4.5% in 2021.

Spezialfonds outperformed Publikumsfonds for the eleventh consecutive year. The performance of Spezialfonds decreased to 6.7% in 2022 from 7.0% in 2021.

Vehicles focused on Germany produced a total return of 7.9% and outperformed vehicles investing in Europe excluding Germany.

Vehicles invested in industrials / logistics, produced outstanding returns of 17.9%. This was not only the best annual performance by industrial vehicles in the index, but the highest return posted by any sector over the entire history of the index.

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**Publikumsfonds and Spezialfonds total returns**

