

## Snapshot Market Information

The Q1 performance of the German Vehicles Index increased as capital values stabilised

- > The Q1 2023 INREV German Vehicles Index's total return increased to 0.54% from 0.38% in Q4 2022
- > Publikumsfonds outperform Spezialfonds for the first time in almost nine years
- > Vehicles with a focus on offices delivered the best single sector performance

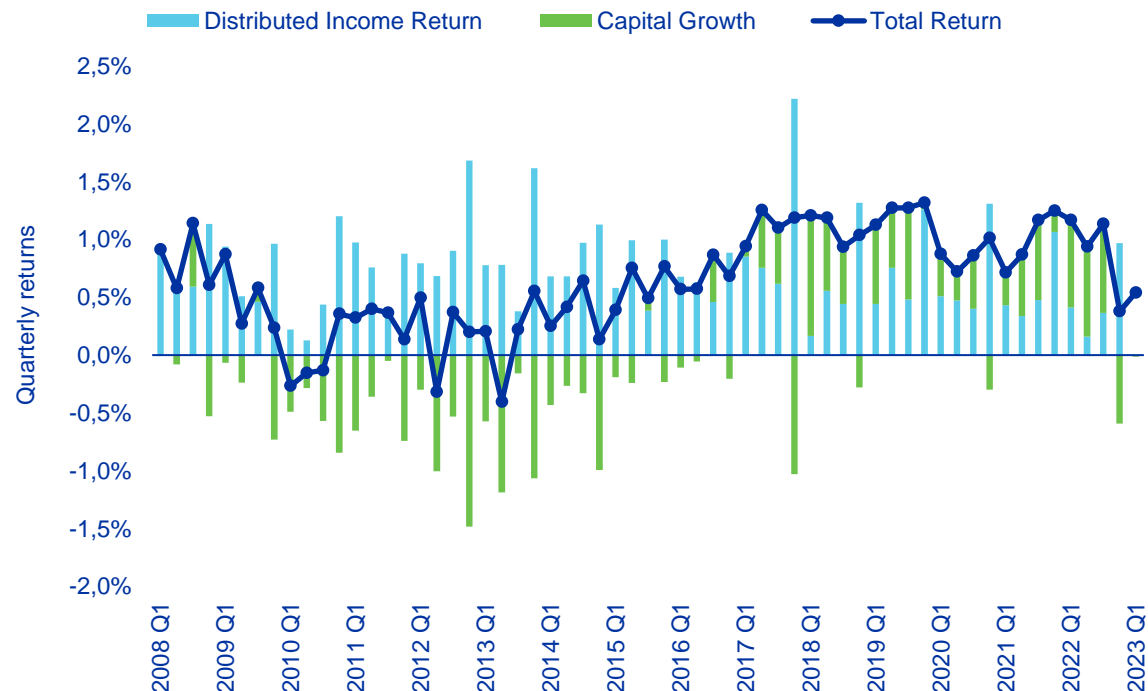
The Q1 2023 INREV German Vehicles Quarterly Index's total return increased to 0.54% from 0.38% in Q4 2022. Capital growth, decreased by 58 bps from -0.59% in Q4 to -0.01%. But distributed income decreased by 42 bps from 0.9+7% in Q4 to 0.55%.

In Q1, the total return for Spezialfonds decreased to 0.28% from 0.59% in Q4 2022. However, capital growth improved by 174 bps to 0.20%. Distributed income fell from 2.13% to just 0.08% in Q4 2022.

The total return of Publikumsfonds increased to 0.81% from 0.34% in Q4 2022. Capital growth decreased to -0.29% from 0.17% a quarter earlier, while distributed income increased by 93 bps from 0.17% to 1.09%.

This latest index release includes 162 vehicles and represents a total gross asset value of €127.0 billion as at the end of Q1 2023. The German Vehicles Quarterly Index is an unfrozen index, which means that historical data can change with future updates

INREV German Vehicles Quarterly Index



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