



Risk Management Course

23 June – 04 July 2023, Online

training@inrev.org
+31 (0)20 235 86 02
www.inrev.org

Thursday 22 June 2023

11:00 – 11:45 CET

Introduction session by INREV

- Explanation course structure and learning platform
- Introduction course participants

Friday 23 June 2023

10:00 – 10:30 CET

Welcome and course introduction

- Welcome by INREV
- Course introduction and objectives
- Explanation case study
- Break out exercise

Oliver Krieg, PIMCO Prime Real Estate (Course leader)

10:30 – 11:15 CET

Fundamentals in risk management – Part I

- Definition of risks in real estate and other asset classes
- Macro drivers of real estate risk

Tobias Just, University of Regensburg, IREBS

11:15 – 11:30 CET

Coffee break

11:30 – 12:15 CET

Fundamentals in risk management – Part II

- How to measure risk? What we can measure, and what we cannot

Tobias Just, University of Regensburg, IREBS



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Tuesday 27 June 2023

10:00 – 11:00 CET

Portfolio level risks

- Investments risks in global real estate portfolios
- How to manage these risks effectively
- Red flags and lessons learned
- Current trends and developments

Blazena Grossmann, Hines

11:00 – 11:15 CET

Coffee break

11:15 – 13:00 CET

The risk management function within the investor

- Approach and tools
- Current trends and developments
- Break out discussion

Rutger Leliveld, PGGM



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Thursday 29 June 2023

10:00 – 11:00 CET

Traditional property risks

- Asset level risk sources: macro and micro factors
- A quantitative assessment: strengths and weaknesses
- Examples: ex ante risk vs expected return
- Break out room discussion

Simon Martin, Tristian Capital Partners

11:00 – 11:15 CET

Coffee break

11:15 – 12:15 CET

The risk management function within the investment manager

- Approach and tools
- Operational risk management
- Current trends and developments

Zita Bachmann, PGIM Real Estate



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Tuesday 04 July 2023

10:00 – 11:00 CET

ESG-related risks for real estate

- Climate risks
- Additional ESG-related risks

Edward Pugh, PATRIZIA

11:00 – 11:15 CET

Coffee break

11:15 – 12:45 CET

Case study

Multiple speakers

12:45 – 13:00 CET

Course wrap-up

Oliver Krieg, PIMCO Prime Real Estate