

Chair

Martin Lemke AM alpha Kapitalverwaltungsgesellschaft mbH

Martin Lemke is managing director of AM alpha Kapitalverwaltungsgesellschaft mbH and responsible for asset management, portfolio management and the platform in Asia.

With over 25 years of experience in real estate, he has in-depth expertise in strategic and operational portfolio enhancement, fund and asset management as well as acquisition of commercial real estate.

Before joining AM alpha in 2013 he held managing director positions for over 14 years within PATRIZIA Immobilien AG where he headed PATRIZIA's commercial real estate activities as managing director of PATRIZIA Gewerbelnvest KAG with responsibility for more than €4.5 billion assets under management worldwide. Martin managed international segregated accounts for leading European pensions. Prior to joining PATRIZIA, he held executive positions in well-known wealth management consultancies in Suisse.

Martin has a professorship at Deutsche-Immobilien-Akademie at University Freiburg.

Vice-Chair

Rob Wilkinson AEW Europe

Rob Wilkinson is Chief Executive Officer for AEW in Europe with overall responsibility for management and strategy, and is Chairman of the European Investment Committee.

Prior to being appointed European CEO in 2014, Rob held the position of Chief Investment Officer and, since joining the firm in 2009, has overseen over €25 billion of transactions.

He has considerable experience of real estate transactions, having sourced and executed a range of portfolio, corporate and restructuring transactions across Europe.

Rob has over 26 years of real estate and financial services experience, and previously held senior positions with the Goodman Group, UBS Investment Banking and Eurohypo, has also served as a Non-Executive Director of Grainger plc.

Rob holds a degree in Law from the University of Cambridge and is a qualified chartered accountant.

Treasurer

John Ravoisin PwC Luxembourg

John Ravoisin has been an Audit and Advisory Partner at PwC Luxembourg since 2009.



As Audit Partner he oversees complex multi-border consolidation audit engagements under Luxembourg GAAP and IFRS, a number of which are trading under INREV NAV. As Advisory Partner he supervises the valuations team which performs over 1,500 worldwide real estate valuation reviews to support the audit process as well as ad-hoc requests for specific valuations.

John graduated from Solvay Business School (ULB) in Belgium and is actively involved in INREV (treasurer and Board member) and NEOMA Business School.

Secretary

Jaap van der Bijl Altera Vastgoed

Jaap van der Bijl is CEO at Altera Vastgoed since 2016.

Jaap previously worked as managing director investor relations at Syntrus Achmea RE & Finance from 2013 until 2016, as senior head Northern Europe at AXA Real Assets from 2008 until 2013, as director investor relations at Achmea Vastgoed from 2002 until 2008. Before this he held various senior management positions at Achmea Pensions & Insurance, PVF pension fund service provider, employee benefits service provider for industry sectors and UWV social security.

He has been member and Chair of the INREV Due Diligence Committee between 2013 and 2019; member of the INREV Fund Manager Advisory Council (FMAC) since 2020, and member of the INREV Operation Real Estate Committee since 2023.

All other

Amilcar Grot

Achmea Investment Management

Amilcar Grot is a Senior Portfolio Manager in the International Real Estate unit at Achmea Investment Management.

He is responsible for portfolio management, due diligence of new investments, monitoring of existing investments, and market research. Prior to joining Achmea Investment Management, Grot worked as a Portfolio Manager at Blue Sky Group where he was responsible for managing the global real estate portfolio of the KLM pension funds.

Amilcar sat on the AFIRE Board, was previously the Chair of the INREV Due Diligence Committee and a member of the INREV Investor Advisory Council. He is also a board member of the Westminster Property Association and the New West End Company.

Amilcar holds an MBA from the London Business School and has earned the CFA designation.

Alberto Agazzi Generali Real Estate SGR

Alberto Agazzi is the Chief Executive Officer and General Manager of Generali Real Estate SGR since 2015.



GRE SGR is the real estate investment management company of the Generali Group, managing more than 20 real estate funds, with an AUM of €18 billion, focused on the main Global Markets in equity and debt transactions. Alberto joined the Generali Group in 2005 as an investment manager for the Italian real estate portfolio.

In 2009 he became Head of Fund Management for Generali Real Estate SGR, before taking over as the Managing Director of Generali Real Estate - Italy four years later. Prior to joining Generali, he had worked in the real estate advisory team of Mediobanca, and as a project manager for an engineering company. Alberto holds a Master in Business Administration from SDA Bocconi and a Degree in Building Engineering from the Politecnico of Milan.

Catriona Allen **LaSalle Global Solutions**

Catriona Allen is a Senior Fund Manager in the Global Solutions business at LaSalle. She is

responsible for several clients investing globally, as well as originating investment opportunities in Europe and also represents clients on investor advisory committees. Catriona is a member of the Global Solutions European and Global Investment Committees.

Catriona has worked in the real estate industry for over 20 years and has a wide range of experience in performance measurement, research, underwriting investments and portfolio management through her previous roles at Investment Property Databank (now MSCI), Alecta, BlackRock and Aviva Investors.

Catriona holds a BA (Hons) in Geography from the University of London and an MA in European Property Development and Planning from the University of Newcastle upon Tyne.

James Raynor Grosvenor

James Raynor is CEO of Grosvenor Property UK. He joined Grosvenor in 2004 from The Royal Bank of Scotland in Paris, where he was Senior Director of European Real Estate. He was also on the Non-Executive Board of Nordisk Renting. He was promoted to his present role, Chief Executive of Grosvenor Britain & Ireland, in January 2020. Grosvenor Britain & Ireland invests, develops, operates and manages real estate assets and funds in the UK and is part of the Grosvenor Group.

James previously held roles within the company of Chief Executive Officer, Grosvenor Europe, Chief Executive Officer, Grosvenor Fund Management, Chief Investment Officer, Grosvenor Fund Management and ran the Capital Markets & Continental European businesses.

James sat on the ULI French Council, was previously the Chair of the INREV Training & Education Committee and a member of the INREV Fund Manager Advisory Council. He is also a board member of the Westminster Property Association and the New West End Company.

Jenny Buck Tesco

Jenny Buck is Chief Investment Officer at Tesco responsible for all asset classes including equities, fixed income, private markets as well as real estate. Jenny has 31 years investment experience, 20 years of which has been in real estate. Her experience includes working at Grosvenor where she worked on its



London estate, working for a bank doing property lending and nearly 10 years at Schroders where she gained global real estate experience. Her last nine years have been with Tesco, where her role has widened from real estate to all private markets and now CIO.

She is passionate about education and giving young people an opportunity. She is also particularly interested in "practical" responsible investing and thinking about how the investment management industry needs to rapidly evolve with technology.

Keith O'Donnell Atoz SA

Keith is a founding Partner and Managing Partner of ATOZ.

A tax professional since 1988, Keith has experience in advising international groups on the design and implementation of global tax strategies. He is actively involved in several key tax international bodies including the OECD's TRACE BAG. Keith is chairman of the Luxembourg chapter of IFA, chair of the ALFI Tax Commission, vice-chair of Digital Europe's Tax Committee and member of other Luxembourg advisory and industry bodies. Keith is also a Tax and board member.

Keith is a regular author and speaker at professional and academic conferences. He studied law then qualified as a Tax Adviser and a Chartered Accountant in Ireland and Luxembourg, and has completed numerous post-qualification lifelong learning education programmes.

Lucy Fletcher Quadreal Property Group

Lucy Fletcher is the Managing Director and Global Head of Portfolio Management at QuadReal Property Group, based in Vancouver, Canada. In this role Lucy oversees the portfolio management of QuadReal's \$70 billion global real estate debt and equity portfolio. In this role, Lucy works closely with senior leadership on leading investment strategy and portfolio construction including strategical and tactical asset allocations, investment risk, performance measurement, analytics and investor relations.

With over 24 years in the real estate industry, Lucy has extensive global investment advisory, portfolio and asset management experience. She was formerly Managing Director of JLL's Global Capital Group in Chicago, where she was responsible for leading cross border investments and advising institutional clients on international strategies for both debt and equity capital transactions in the Americas.

Lucy holds an MA (Hons) in Architectural Design from University of Edinburgh and a Postgraduate Diploma in Estate Management from South Bank University, London. She is a member of ULI's Urban Development Mixed Use Council (Gold) and is a member of the Royal Institution of Chartered Surveyors. Lucy also holds several Board positions and is a member of the INREV Investor Advisory Council.

Rainer Komenda Bayerische Versorgungskammer (BVK)



Rainer Komenda is Head of Real Estate Investment Management for Bayerische Versorgungskammer (BVK). Before joining BVK in 2003 he worked for different real estate companies in the environment of development, transactions, project management and general management.

Rainer has more than thirty years of real estate expertise and holds an MBA from Ludwig-Maximilians-Universität Munich.

Bayerische Versorgungskammer is the competence and service center for occupational and communal pension schemes and Germany´s largest pension scheme group under public law. As a public authority of the Bavarian Ministry of the Interior, it is the joint executive body of twelve liberal professions´ and communal pension schemes. Bayerische Versorgungskammer covers about 2.4 million insured persons in total, with contributions of \in 5.0 billion and about \in 3.6 billion pension payments annually. It currently has \in 107 billion assets under management and more than 1,350 employees.

Ray Adderley Nuveen Real Estate

Ray Adderley is Managing Director, Investment Governance & Oversight at Nuveen Real Estate. With over 20 years' real estate investment management experience, Ray currently performs an investment management oversight role across Nuveen Real Estate ensuring that the investment process and performance culture is globally consistent. Ray joined the company in 1998 and works closely with the investment and finance teams to help the business deliver good investment performance outcomes for its clients. He is a member of the European & Asia Pacific Investment and Real Estate Debt Investment Committees, Executive Risk and Compliance Committee, Pricing Committee and Product Committee.

Ray was previously Chair of the INREV Performance Measurement Committee, and is currently a member of the INREV Guidelines Steering Committee.