

Pan-European asset level performance continues to correct in Q4 2023

- > The INREV European Quarterly Asset Level Index recorded a total return of -1.58% in Q4 2023, down from -0.39% in Q3 2023
- > This quarter reveals negative performance for sixth consecutive quarters
- > This Index release includes 6,498 assets, valued at € 191.1 billion as of the end of the quarter

The Q4 2023 INREV European Asset Level Index delivered a total return of -1.58% (-119 bps q-on-q). Its one-year rolling return was -4.09%, below the three-year rolling equivalent of 1.97%. Capital growth stood at -2.57%, while its one-year rolling equivalent stood at -7.86%, well below the three-year annualised figure of -1.67%. Income return stood at 1.01%.

With the Q4 2023 release, the INREV Pan-European Asset Level Index covers data from 32 fund managers and investors and comprises 6,498 assets with a total market value of €191.1 billion.

The Index measures the asset-level performance of European real estate on a quarterly basis. The quarterly performance is calculated using a chain-linking methodology and excludes the effects of leverage and vehicle level costs, fees and expenses.

This is an unfrozen index which means that historical data can change with future updates.

For further details contact research@inrev.org.
The full report is available to INREV members at inrev.org/asset-level-index

Pan-European Asset Level Index Performance

