

Global ODCE funds maintained a positive performance of 2.17% in Q2 2025

- > ANREV, INREV and NCREIF present the tenth edition of the Global ODCE (open end diversified core equity) fund index, consisting of 48 funds with a combined total gross asset value of US\$ 347.3 billion.
- > The Q2 2025 Global ODCE fund index delivered a net total return of 2.17%, up 82 bps from the previous quarter.
- > The Asia Pacific ODCE funds outperformed the other regions posting total returns of 5.47%, followed by the US with 0.81%, then Europe with 0.22%.

The Q2 2025 Global ODCE Fund Index reported a net total return of 2.17%, up 82 bps from 1.35% posted in Q1. Asia Pacific ODCE funds outperformed the other regions, posting total returns of 5.47%, followed by the US with 0.81%, then Europe with 0.22%. All three regions maintained positive returns this quarter, despite a quarter-on-quarter decrease in performance from Europe and the US.

The Global ODCE (open end diversified core equity) fund index is the latest global index launched by ANREV, INREV and NCREIF to enhance transparency of the non-listed real estate investment industry.

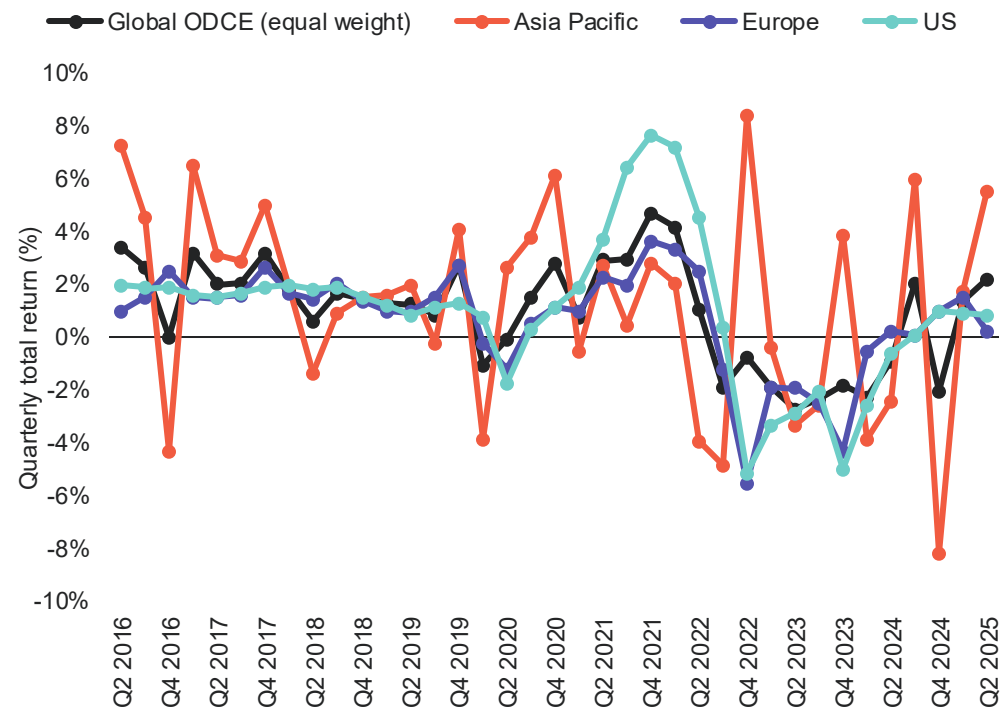
As a subset of the Global Real Estate Fund Index (GREFI), the Global ODCE Index includes only non-listed real estate funds of ANREV, INREV and NCREIF ODCE indices.

The Global ODCE Index measures the net asset value performance of non-listed real estate open end diversified core funds on a quarterly basis. Performance is measured net of fees and other costs. Due to the very different sizes of the three core indices, the Global ODCE fund index has been built on an equal weight basis.

The Index features 48 funds and represents a total gross asset value (GAV) of US\$ 347.3 billion as of Q2 2025.

The full report is available to members at inrev.org and for further information, contact research@inrev.org.

Total returns (%)*



*returns are measured on an accrual and leveraged basis, aggregated by conversion to USD, net of fees and other costs