INREV German Vehicles Quarterly Index **Q3 2025**

Snapshot Market Information

German vehicles' performance remained neutral at 0.09% in Q3 2025

> The Q3 2025 INREV German Vehicles Index reported a 0.09% total return

> Spezialfonds continued to outperform, while Publikumsfonds remained in negative territory

> Vehicles focused on Germany outperformed again the other geographical strategies

> Industrial/logistics focused funds outperformed the other single sector specialists, while office funds recorded their lowest return since Q4 2014

The Q3 2025 performance of the INREV German Vehicles Index increased slightly to 0.09%, up from 0.07% in Q2.

At 0.33%, Spezialfonds outperformed Publikumsfonds for the fourth consecutive quarter, and their performance remained stable from Q2 2025. At -0.11%, Publikumsfonds delivered their second consecutive quarter of negative returns.

At 0.23%, the Germany focused funds delivered their third consecutive quarter of positive performance and their total return was the highest amongst the other geographical strategies.

At 0.81%, industrial/logistics focused funds outperformed in Q3, while office funds delivered their lowest performance since Q4 2014.

This index release includes 199 vehicles and represents a total gross asset value of €184.6 billion as at the end of Q3 2025. The German Vehicles Quarterly Index is an unfrozen index, which means that historical data can change with future updates.

For further details contact research@inrev.org

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