# INREV Living Fund Quarterly Index **Q3 2025**

## Snapshot Market Information

## First edition of the Living Fund Index posts strong performance of 1.80% in Q3

- The first edition of the INREV Living Fund Index delivered a total return of 1.80% in Q3 2025
- At 2.40%, Dutch living focused funds outperformed the other geographical strategies
- Core funds outperformed value added funds for the fifth consecutive quarter
- Residential focused funds outperformed their student housing peers

The first release of the INREV Living Fund Index is rich with 25 years of data. It shows a Q3 2025 total return of 1.80%, slightly below the 1.89% recorded a quarter earlier.

The Index's one and three year rolling returns are 7.46% and 0.99%, respectively.

The Index's capital growth declined by 21 bps to 1.08% in Q3. In contrast, the distributed income return increased by 12 bps to 0.72%.

The first edition of the INREV Living Fund Index includes historical data back to Q4 2000. The Index includes 41 vehicles split between 38 Residential and 3 Student Housing vehicles with a total gross asset value (GAV) of €60.4 billion as of Q3 2025.

The Living Fund Index is an unfrozen index, which means that historical data can change with future updates.

For further details contact research@inrev.org

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