

Snapshot Market Information

Second release of the INREV Living Fund Index posts a total return of 1.63% in Q4

- > The second release of the INREV Living Fund Index delivered a total return of 1.63% in Q4 2025 and the composition expanded by eight additional funds compared to the first release
- > At 2.15%, Dutch living focused funds outperformed the other geographical strategies
- > Core funds outperformed their value added peers for the sixth consecutive quarter
- > Residential focused funds outperformed their student housing peers

The second release of the INREV Living Fund Index reveals a Q4 2025 total return of 1.63%, in line with the 1.65% recorded a quarter earlier.

The Index's one and three year rolling returns are 7.03% and 2.73%, respectively.

The Index's capital growth slightly declined by 6 bps to 0.90% in Q4. In contrast, the distributed income return increased slightly by 4 bps to 0.73% in Q4

The second release of the INREV Living Fund Index includes historical data back to Q4 2000. The Index includes 49 vehicles split between 46 Residential and 3 Student Housing vehicles with a total gross asset value (GAV) of €63.6 billion as of Q4 2025.

The Living Fund Index is an unfrozen index, which means that historical data can change with future updates.

For further details contact research@inrev.org

INREV Living Fund Quarterly Index

