

Snapshot Market Information

First negative German vehicles' performance since Q2 2013

- > At -0.05%, the Q1 2026 INREV German Vehicles Index's total return turned negative for the first time since Q2 2013
- > Spezialfonds remained resilient, while Publikumsfonds slid further into negative territory
- > Vehicles focused on Germany outperformed again the other geographical strategies
- > All single sector specialists delivered a positive performance, with the retail focused funds outperforming

The Q1 2026 performance of the INREV German Vehicles Index turned negative to -0.05%, down from 0.15% in Q4. This was the first negative quarter since Q2 2013.

At 0.30%, Spezialfonds outperformed Publikumsfonds for the sixth consecutive quarter despite their performance declined by 28 bps from Q4. At -0.36%, Publikumsfonds delivered their fourth consecutive quarter of negative returns.

At 0.28%, the Germany focused funds delivered their fifth consecutive quarter of positive performance and their total return was the highest amongst the other geographical strategies.

At 0.60%, retail focused funds outperformed in Q1, followed by residential and industrial / logistics funds.

This index release includes 204 vehicles and represents a total gross asset value of €184.4 billion as at the end of Q1 2026. The German Vehicles Quarterly Index is an unfrozen index, which means that historical data can change with future updates.

For further details contact research@inrev.org

INREV German Vehicles Quarterly Index

