

Strongest European fund performance since Q2 2022

- > The INREV Quarterly Fund Index delivered a total return of 1.30% in Q1 2026, the highest since Q2 2022
- > All single sector specialists delivered a positive performance, with the residential specialists outperforming
- > At 3.14%, the Dutch focused funds reported their highest quarterly performance in four years

The Q1 2026 performance of the INREV Quarterly Fund Index increased to 1.30%, up from 1.18% a quarter earlier. This is the highest quarterly result since Q2 2022.

The All Funds' capital growth increased by 71 bps to 0.79% in Q1 2026, the highest since Q2 2022. The one year rolling capital growth increased to 1.51% from the 1.30% equivalent in Q4 2025.

Core funds outperformed their value added peers with a Q1 total return of 1.38% and 0.05%, respectively.

The residential focused funds outperformed the other single sector specialists, with a 2.71% total return.

The Q1 2026 INREV Quarterly Fund Index release includes 322 funds and represents a total gross asset value (GAV) of €307.5 billion.

For further details contact research@inrev.org

The full report is available to members at inrev.org/market-information

INREV Quarterly Fund Index

