

ODCE Index performance continues to increase in Q1 2026

- > The Q1 2026 European ODCE Index performance stood at 1.28%, up from 1.13% in Q4.
- > Capital growth increased by 17 bps q-on-q, driving the Q1 increase in total return
- > At €36.0 million, redemptions were at the lowest level since Q2 2021, as net capital flows remained high at €541.3 million

The European ODCE Fund Quarterly Index includes 16 funds with a gross asset value (GAV) of €43.7 billion as of Q1 2026 and has an inception date of Q3 2011.

The INREV European ODCE Index delivered a positive return of 1.28% in Q1 2026. This is a 15 bps increase compared to the 1.13% reported in Q4 2025.

The Index is comprised of open end core commingled equity real estate funds that have a strategy to invest across Europe and multiple sectors.

Funds must have leverage levels below 40% and be externally valued at least once a quarter, following a mark-to-market valuation standard.

To be included in the European ODCE Index, funds must comply with the strict eligibility criteria for four consecutive quarters.

For further details, contact research@inrev.org

The full report is available to members at inrev.org/market-information

European ODCE Index, Net Cash based returns

