

## Snapshot Market Information

### Global ODCE funds maintained their fifth consecutive positive performance in Q1 2026, delivering net total returns of 1.06%.

- > ANREV, INREV and NCREIF present the thirteenth edition of the Global ODCE (open end diversified core equity) fund index, consisting of 49 funds with a combined total gross asset value of US\$ 350.9 billion.
- > The Q1 2026 Global ODCE fund index delivered a net total return of 1.06%, up 64 bps from 0.42% posted in the previous quarter.
- > All three regions reported positive returns this quarter. European ODCE funds outperformed the other regions with a return of 1.28%, followed by the US with 1.04%, then Asia Pacific with 0.85%.

The Q1 2026 Global ODCE Fund Index reported a net total return of 1.06%, up 64 bps from 0.42% posted in Q4. European ODCE funds outperformed the other regions, posting a total return of 1.28%, followed by the US with 1.04%, then Asia Pacific with 0.85%.

The Global ODCE (open-end diversified core equity) fund index is the latest global index launched by ANREV, INREV and NCREIF to enhance transparency of the non-listed real estate investment industry.

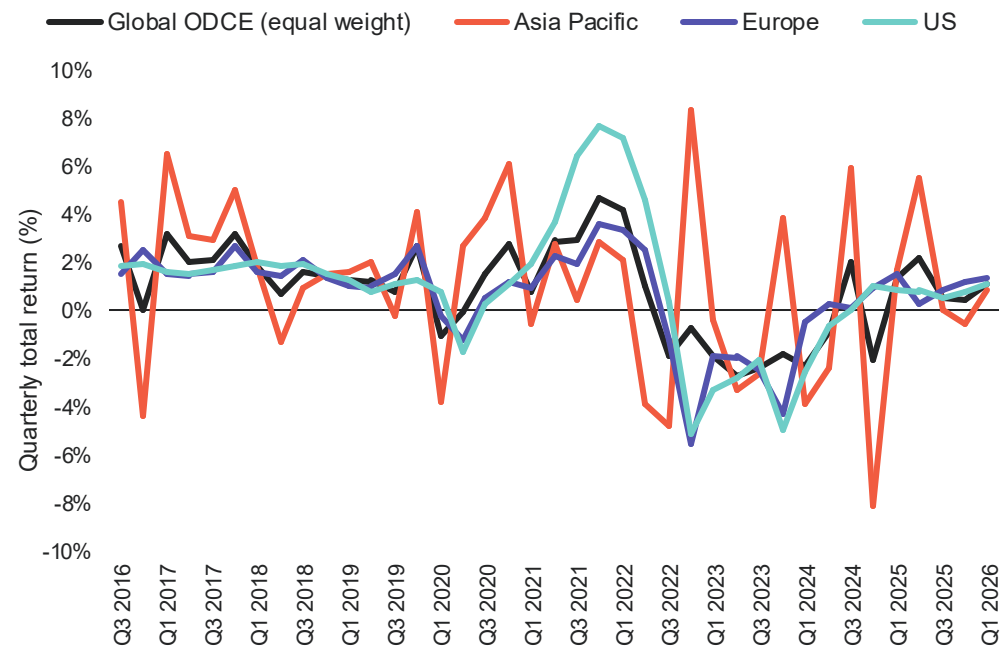
As a subset of the Global Real Estate Fund Index (GREFI), the Global ODCE Index includes only non-listed real estate funds of ANREV, INREV and NCREIF ODCE indices.

The Global ODCE Index measures the net asset value performance of non-listed real estate open end diversified core funds on a quarterly basis. Performance is measured net of fees and other costs. Due to the very different sizes of the three core indices, the Global ODCE fund index has been built on an equal weight basis.

The Index features 49 funds and represents a total gross asset value (GAV) of US\$ 350.9 billion as of Q1 2026.

The full report is available to members at [inrev.org](http://inrev.org) and for further information, contact [research@inrev.org](mailto:research@inrev.org).

**Total returns (%)\***



\*returns are measured on an accrual and leveraged basis, aggregated by conversion to USD, net of fees and other costs