

Snapshot Market Information

The GREFI All Funds Index delivered total returns of 1.19% in Q1 2026, the highest since Q2 2022

- > The GREFI All Funds Index delivered a total return of 1.19%, the highest return of the index since Q2 2022, up 14 bps from 1.05% posted in the previous quarter.
- > All regions recorded positive performance, with Asia Pacific outperforming the other regions, followed by Europe and then the US.
- > The GREFI core funds outperformed their non-core peers, both delivering positive total returns of 1.27% and 0.88% respectively.

The GREFI All Funds Index delivered a total return of 1.19% in Q1 2026, up 14 bps from 1.05% posted in Q4. The one, three, and five-year annualized total return stand at 4.21%, -0.58%, and 2.74% respectively.

The performance of Asia Pacific funds was down 4 bps delivering a total return of 1.46% this quarter.

European funds delivered their strongest quarterly performance since Q2 2022, posting total returns of 1.30%, up 12 bps from the previous quarter.

US funds' performance also saw an increase of 25 bps in Q1, delivering total returns of 1.04%.

The Global Real Estate Funds Index measures the net asset value performance of non-listed real estate funds on a quarterly basis. Performance is measured net of fees and other costs and represents the aggregate investor return.

The GREFI All Funds Index features 455 funds with a total gross asset value (GAV) of USD 956.32 billion.

For further details, please contact research@inrev.org

The full report is available to members at inrev.org

Total returns in reporting currency (%)

