INREV Quarterly Asset Level Index Q2 2026

Snapshot Market Information

European assets performance slowed down in Q2 2026

- The INREV European Quarterly Asset Level Index recorded a total return of 1.11% in Q2 2026, a decrease of 55 bps quarter-on-quarter
- At 0.09%, the capital growth was positive for nine quarters in a row, and the income return was 1.02%
- Retail outperformed the other main sectors of the index, at 1.97% and was the only main sector recording a performance increase
- This Index release includes 6,841 assets, valued at €200.6 billion as of the end of the quarter

In Q2 2026, the INREV European Asset Level Index delivered a total return of 1.11%, representing a decrease of 55 bps quarter-on-quarter. The one-year rolling return stood at 5.69%, exceeding the three-year rolling equivalent of 3.97%. Capital growth hit its lowest level since 2024 Q1, albeit remaining in positive territory at 0.09%. Income return stood at 1.02%, with the corresponding one-year rolling figure standing at 4.14%.

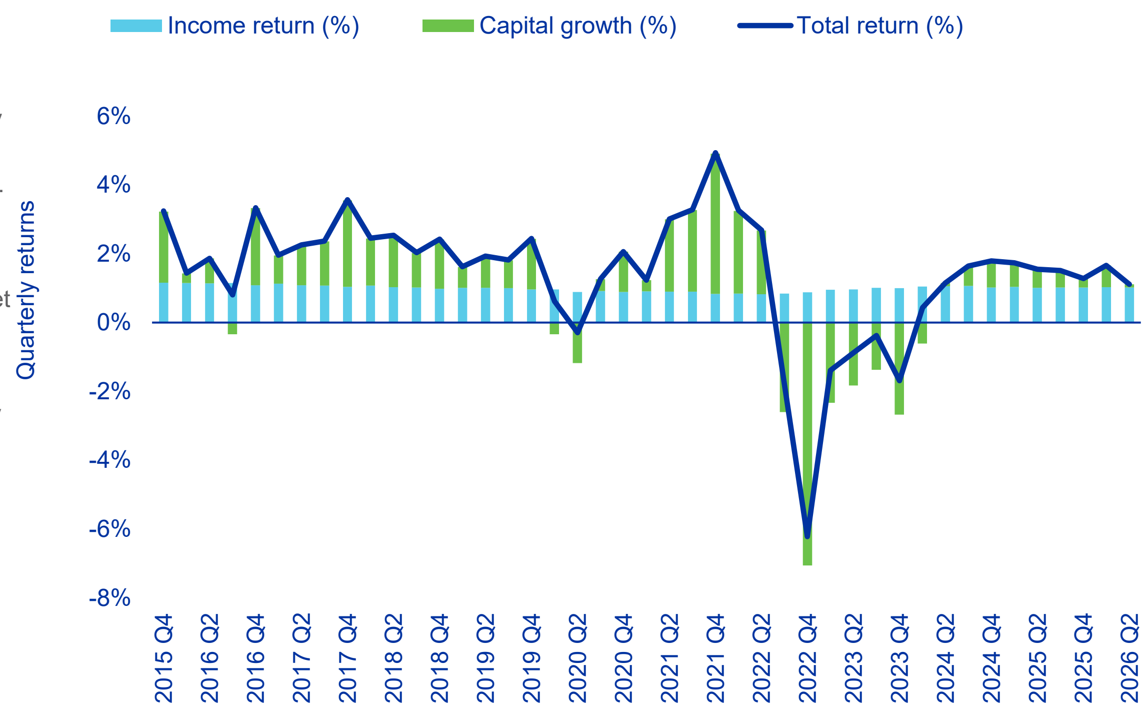
With the Q2 2026 release, the INREV European Asset Level Index covers data from 40 fund managers and investors and comprises 6,841 assets with a total market value of €200.6 billion.

The Index measures the asset-level performance of European real estate on a quarterly basis. The quarterly performance is calculated using a chain-linking methodology and excludes the effects of leverage and vehicle level costs, fees and expenses.

This is an unfrozen index which means that historical data can change with future updates.

For further details contact research@inrev.org.
The full report is available to INREV members at inrev.org/asset-level-index

Pan-European Asset Level Index Performance



September 2026