INREV European ODCE Fund Index

Snapshot Market Information

ODCE Index performance stabilises in Q3 2026

- The Q3 2026 European ODCE Index posted a total return of 0.89%, up 11 bps from 0.78% in Q2.
- Capital inflow slowed down in Q3 2026, but quarterly net flows remain positive at €146.23 million
- The interquartile range stood at 93 bps in Q3 2026, up from the smallest range in fund performance since Q2 2018 in the previous quarter (23 bps).

The European ODCE Fund Quarterly Index includes 15 funds with a gross asset value (GAV) of €44.6 billion as of Q3 2026 and has an inception date of Q3 2011.

The INREV European ODCE Index delivered a positive return of 0.89% in Q3 2026. This is a 11 bps increase compared to the 0.78% reported in Q2 2026.

The Index is comprised of open end core commingled equity real estate funds that have a strategy to invest across Europe and multiple sectors.

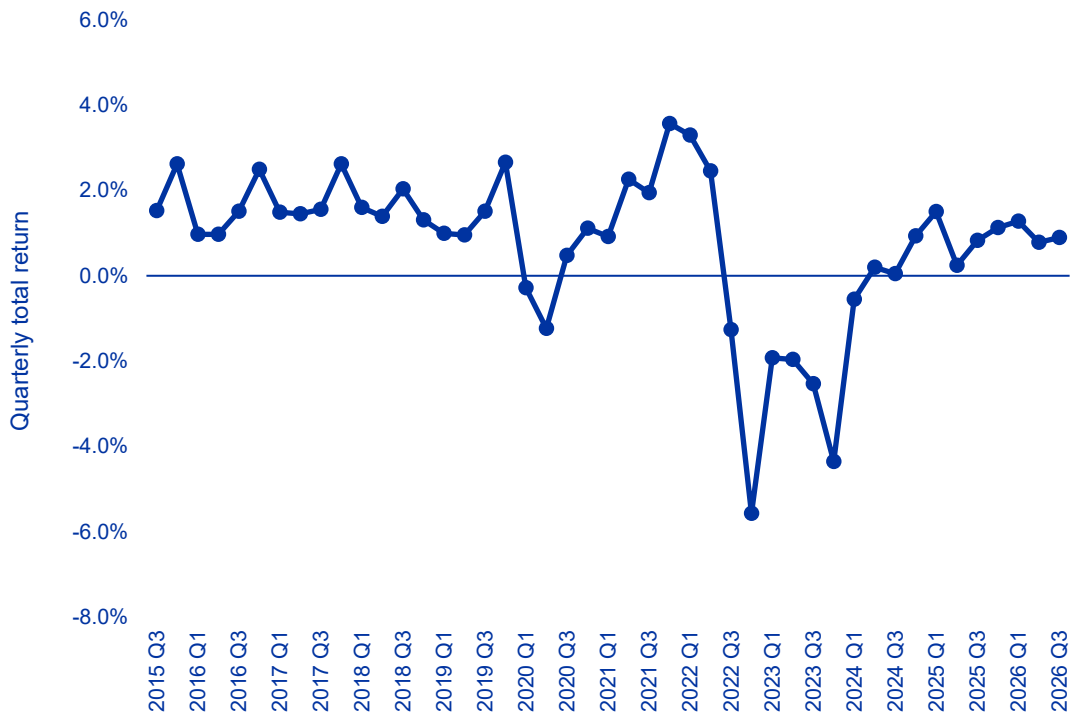
Funds must have leverage levels below 40% and be externally valued at least once a quarter, following a mark-to-market valuation standard.

To be included in the European ODCE Index, funds must comply with the strict eligibility criteria for four consecutive quarters.

For further details, contact research@inrev.org

The full report is available to members at inrev.org/market-information

European ODCE Index, Net Cash based returns



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